



MINUTES
STATE BOND COMMISSION
SPECIAL SUB-COMMITTEE
MEETING OF MARCH 23, 2012
COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Mr. Kling called the meeting to order. Then Ms. A. Hvezda called the roll.

MEMBERS PRESENT:

Mr. Huxen, representing Attorney General James Caldwell
Ms. Nugent, representing Senator John Alario
Ms. Perez, representing Speaker Charles Kleckley
Mr. Bridges, representing DOTD Secretary Sherrie LaBas
Mr. Thibodeaux, representing Commissioner Paul Rainwater
Mr. Kling, representing Treasurer John Kennedy

MEMBERS ABSENT:

Ms. Folse provided a brief synopsis on Item 2 relative to the consideration of the Swap Novation proposals received in connection with the Gasoline and Fuels Tax Second Lien Revenue Bonds (Build America Bonds) Series 2009 A-3 and A-4 Request for Qualifications issued on March 2, 2012. Additional information was provided by Sheldon Strasner, Managing Director, Omnicap, Meredith Hathorn, Bond Counsel, Foley & Judell, LLC, and Renee Boicourt, Financial Advisor, Lamont Financial Services.

Mr. Bridges moved approval to accept recommendations of (1) Jeffries & Company, Inc. as Swap Provider with Bank of New York Mellon as Credit Provider in connection with the Gasoline and Fuels Tax Second Lien Revenue Bonds (Build America Bonds) Series 2009 A-3 Swaps and (2) Wells Fargo Bank, N.A. as Credit-Swap Provider relative to the Gasoline and Fuels Tax Second Lien Revenue Bonds (Build America Bonds) Series 2009 A-4 Swaps. The motion was seconded by Ms. Nugent, and without objection, the selected providers were approved.

On the motion of the Chairman and without any objection, the meeting was adjourned.

A verbatim transcript is available with the Bond Commission.