



MINUTES
STATE BOND COMMISSION
MEETING OF JANUARY 16, 2014
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. D. Anderson called the roll.

MEMBERS PRESENT:

Mr. Thomas Enright, representing Governor Bobby Jindal
Lt. Governor Jay Dardenne
Secretary of State Tom Schedler
Mr. Rick McGimsey, representing Attorney General James Caldwell
Senator Ronnie Johns, representing President John Alario
Senator Ed Murray, representing Senator Jack Donahue
Senator Neil Riser
Senator John Smith
Speaker Charles Kleckley
Representative James Fannin
Representative Joel Robideaux (Arrived during approval of minutes)
Representative Robert Billiot, representing Representative Walt Leger
Mr. Steven Procopio, representing Commissioner Kristy Nichols
Treasurer John Kennedy

MEMBERS ABSENT:

None

Speaker Kleckley moved approval of the minutes of the December 19, 2013 meeting, seconded by Senator Johns, and without objection, the minutes were approved.

Treasurer Kennedy recognized Steven Procopio, Ph.D., Chief of Staff, Division of Administration, for his service to the state and congratulated him on his new appointment at the Public Affairs Research Council of Louisiana.

Ms. Folsie provided a synopsis on Items 3 through 5, Local Governmental Units - Elections March 15, 2014 - Orleans Parish. Senator Murray moved approval, seconded by Speaker Kleckley, and without objection, Items 3 through 5 were approved.

Ms. Folsie provided a synopsis on Items 6 through 10, Local Governmental Units - Elections May 3, 2014. Senator Johns moved approval, seconded by Speaker Kleckley, and without objection, Items 6 through 10, were approved.

Ms. Folsie provided a synopsis on Item 11, Concordia Parish, Town of Ferriday. Speaker Kleckley moved approval, seconded by Senator Johns, and without objection, Item 11 was approved.

Ms. Folsie provided a synopsis on Item 12, Jefferson Parish, City of Harahan (DEQ Project). Speaker Kleckley moved approval, seconded by Senator Johns, and without objection, Item 11 was approved.

Ms. Folsie provided a synopsis on Item 13, Jefferson Parish Council, Consolidated Sewerage District No. 1 (DNR ARRA Capitalization Loan Program). Speaker Kleckley moved approval, seconded by Senator Johns, and without objection, Item 13 was approved.

Ms. Folsie provided a synopsis on Item 14, Lafayette Parish, City of Lafayette. Representative Robideaux moved approval, seconded by Senator Johns, and without objection, Item 14 was approved.

Ms. Folsie provided a synopsis on Item 15, Vernon Parish School Board, Orange School District No. 145. Senator Smith moved approval, seconded by Speaker Kleckley, and without objection, Item 15 was approved.

Ms. Folsie provided a synopsis on Item 16, Vernon Parish School Board, Wardwide School District No. 151, Ward 8. Senator Smith moved approval, seconded by Speaker Kleckley, and without objection, Item 16 was approved.

Ms. Folsie provided a synopsis on Items 17 through 20, Ratifications and/or Amendments to Prior Approvals. Additional information was provided on Item 18, Livingston Parish, Juban Crossing Economic Development District, by Scott Crawford, Issuer Counsel, Crawford Lewis, PLLC. Speaker Kleckley moved approval, seconded by Senator Johns, and without objection, Items 17 through 20 were approved.

Ms. Folsie provided a synopsis on Item 21, Non-Cash Lines of Credit - Priority 5. Additional information was provided by Mark Moses, Director, Facility Planning and Control. Senator Murray moved approval, seconded by Representative Robideaux, and without objection, Item 21 was approved.

Ms. Folsie provided information on a tentatively scheduled GO Bond Sale.

Ms. Folsie explained an addition to the agenda was needed to consider authorization for Staff to proceed with the issuance of not exceeding \$225,000,000 State Highway Improvement Revenue Bonds, Series 2014A. Additional information was provided by Michael Bridges, Undersecretary, Department of Transportation and Development and Meredith Hathorn, Bond Counsel, Foley & Judell, LLP. Representative Fannin moved to amend the agenda to add the item for consideration. The motion was seconded by Senator Johns, and by a unanimous roll call vote, the item was added to the agenda. Treasurer Kennedy asked for public comment, hearing no public comment, Representative Fannin moved approval of the added item. The motion was seconded by Senator Johns, and without objection, the item was approved.

Ms. Meredith Hathorn provided information on Item 24 relative to Gas & Fuels Tax Second Lien Revenue Bonds Series 2009A-3.

Mr. McGimsey made a motion for the Commission to go into an Executive Session to discuss the United States of America versus New Orleans City, et al (USDC-EDLA No. 12-0211). The motion was seconded by Senator Johns and the State Bond Commission convened into an Executive Session. Upon conclusion of the Executive Session, the meeting reconvened with Ms. Anderson calling the roll.

Ms. Folsie stated Item 23 was consideration of a motion to rescind the moratorium on multifamily housing applications utilizing CDBG funds, Recovery funds, and/or tax credits located in Orleans Parish. Senator Murray moved approval, seconded by Secretary Schedler and without objection, Item 23 was approved.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)