



MINUTES
STATE BOND COMMISSION
MEETING OF MAY 19, 2016
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. Guthrie called the roll.

MEMBERS PRESENT:

Mr. Matthew Block, representing Governor John Bel Edwards
Mr. Joe Salter, representing Secretary of State Tom Schedler
Mr. John Morris, representing Attorney General Jeffrey "Jeff" Landry
President John Alario
Senator Eric LaFleur
Senator John Smith
Speaker Taylor Barras
Representative Blake Miguez, representing Representative Cameron Henry
Representative Mike Huval, representing Representative Neil Abramson (Rep. Huval arrived during the discussion of Item 30)
Representative Jim Morris
Mr. Rick McGimsey, representing Commissioner Jay Dardenne
Treasurer John Kennedy

MEMBERS ABSENT:

Senator Jean-Paul "JP" Morrell
Mr. Robert Barham, representing Lt. Governor William "Billy" Nungesser

Speaker Barras moved approval of the minutes of the April 21, 2016 meeting, seconded by President Alario, and without objection, the minutes were approved.

Ms. Folsie provided a synopsis on Items 3 through 8, Local Governmental Units - Elections November 8, 2016. Speaker Barras moved approval, seconded by President Alario, and without objection, Items 3 through 8, were approved.

Ms. Folsie provided a synopsis on Item 9, Local Governmental Units - Elections December 10, 2016. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 9 was approved.

Ms. Folsie provided a synopsis on Item 10, Avoyelles Parish Law Enforcement District. Speaker Barras moved conditional approval, contingent upon verification of the certified resolution adopted by the District authorizing the incurrence of the debt, which was adopted on April 18, 2016. The motion was seconded by President Alario, and without objection, Item 10 was approved.

Ms. Folsie provided a synopsis on Item 11, Orleans Parish Law Enforcement District. Additional information was provided by Marlin N. Gusman, Sheriff, Orleans Parish Sheriff's Office. President Alario moved approval, seconded by Speaker Barras, and without objection, Item 11 was approved.

Ms. Folsie provided a synopsis on Item 12, Vernon Parish Law Enforcement District. Senator Smith moved approval, seconded by Speaker Barras, and without objection, Item 12 was approved.

Ms. Folsie provided a synopsis on Items 15, 17 and 21, Local Political Subdivisions - Bonds - Final Approval. Speaker Barras recused himself from Item 15. Representative Morris moved approval, seconded by President Alario, and without objection, Items 15, 17, and 21 were approved.

Ms. Folsie provided a synopsis on Item 13, Ascension Parish, City of Donaldsonville (DEQ Project). Speaker Barras moved approval, with Item 13 subject to the applicant's compliance with the provisions of La. R.S. 33:4712.10 prior to actual disbursement of proceeds and that no disbursement for purchase of immovable property will be in excess of the appraisal valuation. The motion was seconded by President Alario, and without objection, Item 13 was approved.

Ms. Folsie provided a synopsis on Item 14, Avoyelles Parish, City of Marksville. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 14 was approved.

Ms. Folsie provided a synopsis on Item 16, Ouachita Parish, Town of Sterlington. Senator LaFleur recused himself from Item 16. Additional information was provided by Mayor Vern Breland, Town of Sterlington. Speaker Barras moved conditional approval, contingent upon verification of the amended certified resolution adopted by the Town authorizing the change of security, which was adopted on April 18, 2016. The motion was seconded by President Alario, and without objection, Item 16 was approved.

Ms. Folsie provided a synopsis on Item 18, St. John the Baptist Parish Law Enforcement District. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 18 was approved.

Ms. Folsie provided a synopsis on Item 19, Vermilion Parish School Board. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 19 was approved.

Ms. Folsie provided a synopsis on Item 20, Vernon Parish, Town of New Llano (DHH Program). Senator Smith moved approval seconded by Speaker Barras, and without objection, Item 20 was approved.

Ms. Folsie provided a synopsis on Item 22, Louisiana Community Development Authority (Capital Projects and Equipment Acquisition Program). Speaker Barras moved approval, seconded by President Alario and without objection, Item 22 was approved.

Ms. Folsie provided a synopsis on Item 23, Louisiana Community Development Authority (City of Westlake, Louisiana Project). Senator Smith moved approval, seconded by Speaker Barras and without objection, Item 23 was approved.

Ms. Folsie provided a synopsis on Item 24, Louisiana Public Facilities Authority (CommCare Corporation Project). Speaker Barras moved approval, seconded by President Alario and without objection, Item 24 was approved.

Ms. Folsie provided a synopsis on Items 25 through 28, Ratifications and/or Amendments to Prior Approvals. Speaker Barras moved approval, seconded by President Alario and without objection, Items 25 through 28 were approved.

Ms. Folsie provided a synopsis on Item 29, submission by the Tobacco Settlement Financing Corporation for the consideration, review and approval of an original budget for Fiscal Year 2016-2017. Additional information was provided by John Morris, representing the Attorney General's Office. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 29 was approved.

Ms. Folsie provided an update on the Capital Outlay Escrow Fund, Line of Credit Expenditures and the Next New Money General Obligation Bond Sale. Additional information was provided by Mark A. Moses, Director, Office of Facility Planning & Control.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)
