



MINUTES  
STATE BOND COMMISSION  
MEETING OF OCTOBER 20, 2016  
SENATE COMMITTEE ROOM A  
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. Guthrie called the roll.

MEMBERS PRESENT:

Mr. Matthew Block, representing Governor John Bel Edwards  
Mr. Robert Barham, representing Lt. Governor William "Billy" Nungesser  
Mr. Kyle Ardoin, representing Secretary of State Tom Schedler  
Mr. John Morris, representing Attorney General Jeffrey "Jeff" Landry  
President John Alario  
Senator Ronnie Johns, representing Senator Eric LaFleur  
Senator Jean-Paul "JP" Morrell (Arrived during the discussion of Items 3-82)  
Senator John Smith  
Speaker Taylor Barras  
Representative Tony Bacala, representing Representative Cameron Henry  
Representative Neil Abramson  
Representative Jim Morris  
Commissioner Jay Dardenne  
Treasurer John Kennedy

MEMBERS ABSENT:

Speaker Barras moved approval of the minutes of the September 15, 2016 meeting, seconded by President Alario, and without objection, the minutes were approved.

Ms. Folsie provided a synopsis on Items 3 through 82, Local Governmental Units - Elections (December 10, 2016). Additional information on Item 50 was provided by Jason Akers, Bond Counsel, Foley & Judell, LLP. After further discussion, Speaker Barras moved approval, seconded by President Alario, and without objection, Items 3 through 82, were approved.

Ms. Folsie provided a synopsis on Item 83, Local Governmental Units - Elections (March 25, 2017). Senator Johns moved approval, seconded by Speaker Barras, and without objection, Item 83 was approved.

Ms. Folsie provided a synopsis on Item 84, Assumption Parish Law Enforcement District. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 84 was approved.

Ms. Folsie provided a synopsis on Item 85, Beauregard Parish, South Beauregard Recreation District No. 2 (North Park Development Project). Speaker Barras moved approval, seconded by President Alario, and without objection, Item 85 was approved.

Ms. Folse provided a synopsis on Item 86, East Baton Rouge Parish, St. George Fire Protection District No. 2. Speaker Barras moved conditional approval, contingent upon verification of the certified resolution adopted by the District on October 6, 2016 and Metropolitan Council resolution adopted on October 12, 2016, authorizing the incurrence of the debt. The motion was seconded by President Alario, and without objection, Item 86 was conditionally approved.

Ms. Folse provided a synopsis on Item 87, East Baton Rouge Parish Law Enforcement District. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 87 was approved.

Ms. Folse provided a synopsis on Item 88, Jefferson Davis Parish, Fire Protection District No. 4. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 88 was approved.

Ms. Folse provided a synopsis on Item 89, Morehouse Parish School Board. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 89 was approved.

Ms. Folse provided a synopsis on Item 90, Orleans Parish School Board. Representative Abramson moved approval, seconded by Senator Morrell, and without objection, Item 90 was approved.

Ms. Folse provided a synopsis on Item 91, Pointe Coupee Parish Police Jury. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 91 was approved.

Ms. Folse provided a synopsis on Item 92, Tensas Parish Police Jury. Speaker Barras moved approval, seconded by President Alario, and without objection, Item 92 was approved.

Ms. Folse provided a synopsis on Items 94 through 107, excluding Items 97, 102 and 104, Local Political Subdivisions - Bonds - Final Approval. Speaker Barras moved approval seconded by President Alario and without objection, Items 94 through 107, excluding Items 97, 102 and 104 were approved.

Ms. Folse provided a synopsis on Item 93, Ascension Parish, City of Donaldsonville. Representative Bacala moved approval, seconded by President Alario and without objection, Item 93 was approved.

Ms. Folse provided a synopsis and handout on Item 97, Caddo Parish, City of Shreveport. Additional information was provided by Pamela Mobley, President/CEO, The RSI Group; William C. Bradford, Jr., City Attorney, City of Shreveport. After further discussion, Speaker Barras moved approval, seconded by President Alario and without objection, Item 97 was approved.

Ms. Folse provided a synopsis and handout on Item 102, Ouachita Parish, East Ouachita Recreation District No. 1. Additional information was provided by Jason Akers, Bond Counsel, Foley & Judell, LLP; Lucy Holtzclaw, Mayor Pro-Tem, Town of Sterlington; Senator Mike Walsworth, District 33. After a brief discussion, President Alario moved approval, seconded by Speaker Barras and without objection, Item 102 was approved.

Ms. Folse provided a synopsis and handout on Item 104, Tangipahoa Parish, Hospital Service District No. 1 (North Oaks Health System Project). Additional information was provided by Jim Ryan, Independent Registered Municipal Advisor, Government Consultants, Inc. Speaker Barras moved conditional approval, contingent upon verification of the certified resolution adopted by the Tangipahoa Parish Council authorizing the incurrence of the debt, which was adopted on October 10, 2016. The motion was seconded by President Alario and without objection, Item 104 was conditionally approved.

Ms. Folse provided a synopsis and handout on Item 108, Board of Supervisors for University of Louisiana System (Grambling State University). Speaker Barras moved approval, seconded by President Alario, and without objection, Item 108 was approved.

Ms. Folse provided a synopsis on Item 109, Louisiana Housing Corporation (Brook Pointe Apartments Project). Speaker Barras moved conditional approval, contingent upon verification of the certified resolutions adopted by the Louisiana Housing Corporation authorizing the incurrence of the debt, which were adopted on February 11, 2015 and September 14, 2016. The motion was seconded by President Alario, and without objection, Item 109 was conditionally approved.

Ms. Folse provided a synopsis on Item 110, Health Education Authority of Louisiana (University of Holy Cross Project). Treasurer Kennedy informed the Commission that Speaker Barras had recused himself from Item 110. Representative Bacala moved approval, seconded by President Alario, and without objection, Item 110 was approved.

Ms. Folse provided a synopsis and handout on Item 111, Louisiana Community Development Authority (Delta Campus Facilities Corporation Project). Speaker Barras moved approval, seconded by President Alario, and without objection, Item 111 was approved.

Ms. Folse provided a synopsis and handout on Item 112, Louisiana Community Development Authority (LCTCS Facilities Corporation Project). Speaker Barras moved approval, seconded by President Alario, and without objection, Item 112 was approved.

Ms. Folse provided a synopsis on Item 113, Capital Area Finance Authority. Speaker Barras moved conditional approval, contingent upon verification of the certified resolution adopted by the Board of Trustees of the Capital Area Finance Authority authorizing the sale of the bonds, which was scheduled to be adopted October 20, 2016. The motion was seconded by President Alario, and without objection, Item 113 was conditionally approved.

Ms. Folse provided a synopsis on Item 114, Louisiana Public Facilities Authority (Ochsner Clinic Foundation Project). Treasurer Kennedy informed the board that Representative Abramson had recused himself from Item 114. After further discussion, Speaker Barras moved approval, seconded by President Alario, and without objection, Item 114 was approved.

Ms. Folse provided a synopsis on Items 115 through 121, excluding Item 119 which was withdrawn before the meeting, Ratifications and/or Amendments to Prior Approvals. Speaker Barras moved approval on Items 115 through 121, excluding Item 119. The motion was seconded by President Alario, and without objection, Items 115 through 121, excluding Item 119 were approved.

Mark A. Moses, Director, Office of Facility Planning and Control provided a synopsis on Items 122 through 124 relative to Lines of Credit and Capital Outlay. Additional information was provided by John Neilson, Administrator, DeSoto Parish Water. After a lengthy discussion, Commissioner Dardenne moved approval on Item 122, Certificates of Impossibility and Impracticality - Priority 1; Item 123, Cash Lines of Credit - Priority 1 and Item 124, Cash Lines of Credit - Priority 2. The motion was seconded by Speaker Barras, and without objection, Items 122 through 124 were approved.

Ms. Folsie provided a status update on Plaquemines Parish Law Enforcement District. Additional information was provided by Gerald "Jerry" Turlich, Jr., Sheriff, Plaquemines Parish Sheriff's Office and Representative Chris Leopold, District 105.

Ms. Folsie informed the Commission that Item 126 was withdrawn before the meeting.

Ms. Folsie provided a very brief synopsis on Item 128, Concordia Parish Law Enforcement District. Representative Bacala moved approval, seconded by President Alario, and without objection, Item 128 was approved.

Ms. Folsie provided notification of the 2017 State Bond Commission meeting and deadline dates. Representative Bacala moved approval, seconded by President Alario, and without objection, Item 125 was approved.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)

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