



STATE BOND COMMISSION
DEPARTMENT OF TREASURY

John Neely Kennedy
State Treasurer
& Chairman

Lela M. Folse
Director

Certificate

I, **Lela M. Folse**, Director/Secretary, State Bond Commission, do hereby certify that lines of credit are hereby granted and approved at its meeting on November 20, 2014, for each of the Priority 2 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are contained in **Priority 2** of Act 25 of the 2014 Regular Session of the Louisiana Legislature.

Exhibit A hereto contains a functional description of each of the Priority 2 projects for which expenditures will be reimbursed, and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the projects identified.

WITNESS by my hand and seal of the State Bond Commission in the City of Baton Rouge, on this 20th day of November, 2014.

Lela M. Folse
Director
State Bond Commission

(SEAL)

**LOUISIANA STATE BOND COMMISSION
LINE OF CREDIT/REIMBURSEMENT BOND RESOLUTION
PRIORITY 2
November 20, 2014**

The following resolution was offered by Robideaux and seconded by Riser :

BE IT RESOLVED by the State Bond Commission as follows:

Section 1. Lines of credit are hereby granted and approved for each of the Priority 2 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are originally contained in Priority 2 of Act 25 of the 2014 Regular Session of the Louisiana Legislature.

Section 2. The State Bond Commission hereby declares that it reasonably expects to reimburse expenditures made pursuant to the Priority 2 lines of credit described on Exhibit A hereto from proceeds of debt to be incurred by the State of Louisiana through the State Bond Commission, and further declares that this resolution is a "declaration of official intent" under Section 1.150-2 of the U.S. Treasury Regulations.

Section 3. Exhibit A hereto contains a functional description of each of the Priority 2 projects for which expenditures will be reimbursed under the lines of credit and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the project identified.

Section 4. The Priority 2 projects described on Exhibit A hereto will be paid from the comprehensive Capital Outlay Escrow Fund, the fund from which capital outlay expenditures are made.

Section 5. This resolution, including Exhibit A, shall be placed on file in the office of the State Bond Commission and shall be available for public inspection immediately upon adoption in accordance with state law.

Section 6. This resolution shall take effect immediately.

The resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Enright, Dardenne, Salter, McGimsey, Alario, Murray, Riser, Kleckley, Fannin, Robideaux,
Leger, Nichols

NAYS:

ABSENT: Smith

NOT VOTING: Kennedy

Whereupon the Resolution was declared adopted by the State Bond Commission on the 20th day of November, 2014.



Lela M. Folse
State Bond Commission
Secretary/Director

Act 25 of 2014

Priority 2 Cash Lines of Credit Recommendation

Deferred Projects from October 16, 2014 Meeting of the State Bond Commission

AGENCY NUMBER	AGENCY NAME	BDS	PROJECT TITLE	PARISH	ACT 25 OF 2014 PRIORITY 2 APPROPRIATION	RECOMMENDED PRIORITY 2 CASH LINE OF CREDIT
50/J47	St. James Parish	1189	Blind River Freshwater Diversion	St. James	1,700,000	350,000
50/MH9	Mangham	880	Mangham Recreation Complex	Richland	150,000	150,000
50/NCC	Archdiocese of New Orleans	1233	Preservation and Restoration of Historic Structures for Hope Haven/Madonna Manor Campus, Planning and Construction	Jefferson	300,000	300,000
50/S10	Calcasieu Parish School Board	519	Renovations to Lake Charles Boston Stadium, Planning and Construction	Calcasieu	400,000	400,000

1,200,000