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## STATE TREASURER SUPPORTS CARBON CAPTURE MORATORIUM

**BATON ROUGE, LA** – Louisiana State Treasurer John Fleming, M.D., issued the following statement in support of Governor Jeff Landry's decision to place a temporary moratorium on the issuance of new permits for Carbon Capture and Sequestration wells in Louisiana:

"The decision is only a first step to protect Louisiana's communities, landowners, and natural resources. It is a responsible move, reflecting the growing concerns voiced by citizens, parish leaders, and industry experts about the long-term safety, environmental impact, and property rights implications of carbon capture projects across our state. However, there is more work to be done to stop Louisiana from becoming the nation's center of Carbon Capture and Sequestration (CCS)."

CCS involves capturing carbon dioxide produced from industrial processes, transporting it, often through pipelines, and injecting it deep underground, in a compressed near-liquid state, below areas such as farms, estates, or timber properties.

For the past several months, Dr. Fleming has been the only statewide political leader opposing these controversial projects. He has travelled throughout Louisiana to speak at community forums, expressing his many concerns about CCS. Treasurer Fleming has also met with citizens worried about the environmental impact of these projects, for example, the leakage of carbon dioxide into underground aquifers.

In addition, Dr. Fleming has insisted that the rights of property owners must be protected. "No private land should be seized under eminent domain for CCS projects without the consent of the property owners," said Dr. Fleming. Unfortunately, in some cases, work started on these projects before nearby residents were notified.

Treasurer Fleming emphasized the need for a comprehensive review of how CCS projects are permitted and monitored in Louisiana. He said, "Louisiana

has always welcomed innovation and investment in energy, but we must not rush into large-scale projects that could carry unintended consequences for generations to come. This moratorium provides our state with the necessary time to ensure proper oversight, transparent regulation, and meaningful local input. I fully support this pause and urge policymakers to use this time to evaluate the science, the risks, and the regulatory frameworks surrounding these projects."

According to Dr. Fleming, "Our state's economic future depends on balancing environmental responsibility with private property rights and public safety. This moratorium is a critical step in ensuring that balance." He has long advocated for responsible stewardship of state resources and transparent governance in energy and infrastructure development.

The State Treasurer will continue to monitor the situation and work with state agencies, local governments, and citizens to ensure Louisiana's energy policies are rooted in sound science, respect for landowners, and a commitment to long-term prosperity.

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For more information, contact:

Jeff Crouere
Communications Director
Louisiana Department of Treasury
Office: (225) 342-0015
Jcrouere@treasury.la.gov

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Louisiana State Treasury | State Capitol, 3rd Floor P.O. Box 44154 | Baton Rouge, LA 70804 US

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