



PRESS RELEASE

LOUISIANA TREASURER JOHN FLEMING, MD

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PRESS RELEASE
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STATE TREASURER ANNOUNCES FUNDING FOR MAJOR CAPITAL PROJECTS

Baton Rouge, LA—On Thursday, September 18, the Louisiana State Bond Commission approved election applications for the following parishes: Acadia, Avoyelles, Beauregard, Calcasieu, Caldwell, DeSoto, East Baton Rouge, Jefferson, Lafayette, Lafourche, Livingston, Natchitoches, Orleans, Rapides, Red River, St. Bernard, St. John the Baptist, St. Tammany, Tangipahoa, Terrebonne, Webster, West Baton Rouge, West Carroll, and Winn.

On November 15, 2025, voters across Louisiana will decide on a wide range of funding measures, including property and sales tax propositions to support fire protection, healthcare, roads, schools, crime prevention, drainage, and other community services.

At the meeting, the Louisiana State Bond Commission also approved financing for critical capital projects across the state. Some of the individual projects approved include:

- **Avoyelles Parish, Village of Moreauville (DEQ Project):** \$2,300,000 Taxable Utilities Revenue Bonds for designing, constructing, and acquiring improvements, extensions, and replacements to the sewerage system, including equipment and fixtures.
- **East Baton Rouge Parish School Board:** \$40,000,000 Limited Tax Bonds for constructing, improving, equipping, and furnishing academic and athletic facilities.
- **Grant Parish, Town of Pollock (DEQ Project):** \$7,800,000 Taxable Utilities Revenue Bonds for designing, constructing, and acquiring improvements, extensions, and replacements to the sewerage system, including equipment and fixtures.
- **Iberville Parish Council:** \$9,000,000 Limited Tax Bonds for improving, equipping, and furnishing the Iberville Parish Public Library and its branches.
- **Lafayette Parish, Lafayette Public Power Authority:** \$95,000,000 Electric Revenue Bonds for improvements, renewals, repairs, and replacements at Rodemacher Unit No. 2.
- **Rapides Parish, Sewerage District No. 1 (DEQ Project):** \$2,294,000 Taxable Sewer Revenue Bonds for designing, constructing, and acquiring improvements, extensions, and replacements to the sewerage system, including equipment and fixtures.

- **Terrebonne Parish Council:** \$25,000,000 Public Improvement Revenue Bonds for constructing, acquiring, extending, and/or improving public works or capital improvements, including any necessary sites, equipment, or furnishings.
- **Vermilion Parish, Town of Erath:** \$1,300,000 Electric Revenue Bonds for acquiring, constructing, extending, and improving the electric services system, including equipment.

In addition, the Commission authorized **\$41 million** in Priority 1 cash lines of credit and **\$136 million** in Priority 5 non-cash commitments for local government projects, including drainage improvements, road reconstruction, hospital renovations, and airport upgrades.

Louisiana State Treasurer and Bond Commission Chairman John Fleming, M.D., stated: “The projects approved today represent smart investments in Louisiana’s future. From strengthening schools and hospitals to upgrading infrastructure and public safety facilities, these actions provide local governments the tools they need to deliver for the people of Louisiana.”

For FY 2026, the State Bond Commission has now approved dozens of projects and elections statewide, ensuring that local governments can move forward with essential initiatives that impact the quality of life for Louisiana residents. For FY 2026, the State Bond Commission has issued **\$387 million** to refinance outstanding bonds, resulting in **\$12.9 million** in savings for the State through 2035. Additionally, the State Bond Commission has approved **56** debt applications totaling **\$1.456 billion**, as well as **55** local government elections.

The State Bond Commission receives applications from parishes, municipalities, special taxing districts, and other political subdivisions of the State requesting authority to incur debt or levy taxes. State Bond Commission approval is required before any public entity can borrow money or issue bonds. Money for projects is borrowed from banks or other investors and is paid back. These applications are reviewed for compliance with state constitutional and statutory requirements, as well as feasibility, including the ability to repay any indebtedness incurred.

State Treasurer Fleming attributed these achievements to “our team of committed professionals who work tirelessly to serve the taxpayers of Louisiana.”

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