



---

## LOUISIANA STATE BOND COMMISSION

---

JOHN M. SCHRODER, CHAIRMAN

(225) 342-0040  
www.latreasury.com

P.O. Box 44154  
Baton Rouge, LA 70804

### Certificate

I, **Lela M. Folse**, Director/Secretary, State Bond Commission, do hereby certify that lines of credit are hereby granted and approved at its meeting on July 18, 2019, for each of the Priority 2 projects described on Exhibit A attached hereto, identified herewith and made a part hereof, all of which are contained in **Priority 2** of Act 20 of the 2019 Regular Session of the Louisiana Legislature.

Exhibit A hereto contains a functional description of each of the Priority 2 projects for which expenditures will be reimbursed, and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the projects identified.

**WITNESS** by my hand and seal of the State Bond Commission in the City of Baton Rouge, on this 19<sup>th</sup> day of July, 2019.

/s/Lela M. Folse

Lela M. Folse

Director

State Bond Commission

(SEAL)

**LOUISIANA STATE BOND COMMISSION**  
**LINES OF CREDIT/REIMBURSEMENT BOND RESOLUTION**  
**PRIORITY 2**  
**July 18, 2019**

The following resolution was offered by Barras and seconded by Alario.

BE IT RESOLVED by the State Bond Commission as follows:

Section 1. Lines of credit are hereby granted and approved for each of the Priority 2 projects described on Exhibit A attached to hereto, identified herewith and made a part hereof, all of which are originally contained in Priority 2 of Act 20 of the 2019 Regular Session of the Louisiana Legislature.

Section 2. The State Bond Commission hereby declares that it reasonably expects to reimburse expenditures made pursuant to the Priority 2 Lines of credit described on Exhibit A hereto from proceeds of debt to be incurred by the State of Louisiana through the State Bond Commission, and further declares that this resolution is a "declaration of official intent" under Section 1.150-2 of the U.S. Treasury Regulations.

Section 3. Exhibit A hereto contains a functional description of each of the Priority 2 projects for which expenditures will be reimbursed under the lines of credit and sets forth the maximum principal amount of debt to be incurred to reimburse expenditures for each of the project identified.

Section 4. The priority 2 projects described on Exhibit A hereto will be paid from the comprehensive Capital Outlay Escrow Fund, the fund from which capital outlay expenditures are made.

Section 5. This resolution, including Exhibit A, shall be placed on file in the office of the State Bond Commission and shall be available for public inspection immediately upon adaptation in accordance with state law.

Section 6. This resolution shall take effect immediately.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Block, Hartley, Salter, Freel, Alario, LaFleur, Morrell, White, Barras, Zeringue, Abramson, DeVillier, Dardenne

NAYS:

ABSENT:

NOT VOTING: Schroder

Whereupon the Resolution was declared adopted by the State Bond Commission on the 18<sup>th</sup> day of July, 2019.

/s/Lela M. Folse  
Lela M. Folse  
State Bond Commission  
Secretary/Director

**Priority 2 Cash Line of Credit Recommendations - State Projects**

July 2019 Meeting of the State Bond Commission

FY20 BDS	Agency Number	Agency	Project Title	Parish	Act 20 of 2019 Priority 2	Recommended Priority 2 Cash Line of Credit
240	01-107	Division of Administration	Local Government Assistance Program	Statewide	5,000,000	5,000,000
645	01-107	Division of Administration	State Office Buildings Major Repairs, Equipment Replacement, and Renovations, Planning and Construction	Statewide	1,250,000	1,250,000
985	01-107	Division of Administration	Major Repairs for State Buildings to Address Deferred Maintenance Backlog and Infrastructure, Planning and Construction	Statewide	26,550,000	18,000,000
1024	01-107	Division of Administration	Statewide Roofing Asset Management Program and Waterproofing, Related Repairs and Equipment Replacement Program	Statewide	2,500,000	2,500,000

**Division of Administration 26,750,000**

327	01-112	Department of Military Affairs	Statewide Backlog of Maintenance and Repair (BMAR), Phase 3, and Statewide Infrastructure Rehabilitation, Phase 3	Statewide	2,500,000	2,500,000
-----	--------	--------------------------------	---	-----------	-----------	-----------

**Agenda Item # 20 Department of Military Affairs 2,500,000**

218	07-270	DOTD - Administration	Harding Boulevard Improvements and Southern University Information Center	East Baton Rouge	1,250,000	1,250,000
542	07-270	DOTD - Administration	Highway Program (Up to \$4,000,000 for Secretary's Emergency Fund)	Statewide	53,409,722	10,250,000
118	07-274	DOTD - Public Improvements	Mississippi River Levee Raising, Arkansas to Old River, Planning and Construction	Avoyelles, Concordia, East Carroll, Madison, Pointe Coupee, Tensas	3,000,000	3,000,000
150	07-274	DOTD - Public Improvements	Mississippi River Deepening, Phase 3, Planning, Design, Construction, Rights-of-Way, Relocations and Utilities (Federal Match \$154,500,000)	Ascension, East Baton Rouge, Jefferson, Orleans, Plaquemines, St. Bernard, St. Charles, St. James, St. John The Baptist, West Baton Rouge	7,500,000	7,500,000
152	07-274	DOTD - Public Improvements	Houma Navigational Canal Deepening Project, Planning, Design, Construction, Rights-of-Ways, Relocations and Utilities (Federal Match \$191,000,000)	Terrebonne	6,000,000	500,000
159	07-274	DOTD - Public Improvements	New Orleans Rail Gateway Finalize EIS to Complete Study	Jefferson, Orleans	5,000,000	3,000,000
242	07-274	DOTD - Public Improvements	Ouachita River Deepening at Little River	Catahoula	500,000	500,000

**Department of Transportation and Development 26,000,000**

**Total P2 Recommended for State Projects 55,250,000**