FOR IMMEDIATE RELEASE
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Treasury Reunites Louisiana Citizens With $10.4 Million in Unclaimed Property

‘This money is real. All you have to do is cash the check.’

BATON ROUGE, LA – Louisiana State Treasurer John M. Schroder announced today that the Department of Treasury will return another $10.4 million in Unclaimed Property to citizens across Louisiana. More than 45,000 people will receive a check in the mail beginning this week.

With more than $880 million in Unclaimed Property to return, Louisiana Treasury has been using technology to find the rightful owners of this money. Through data matches, Treasury is able to update addresses and issue checks for money that many recipients didn’t even know existed.

“This is real money. All you have to do is cash the check,” said Treasurer Schroder. “We’re working hard to return this money to the rightful owners. It’s your money. Claim it! This month alone, we’ve mailed nearly 100,000 Unclaimed Property checks. Not long ago, we weren’t mailing that many checks in an entire year.”

Each year businesses turn over millions of dollars in unclaimed cash, stocks, bonds, securities, and insurance proceeds to the State Treasurer’s Office. Known as “Unclaimed Property,” these funds include payroll checks, old bank accounts, royalties, utility deposits, interest payments, stock certificates, and life insurance proceeds. One in six individuals in Louisiana has Unclaimed Property, with claims averaging $900.

To find out if you have Unclaimed Property, search at www.latreasury.com

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