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# JOHN M. SCHRODER

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LOUISIANA STATE TREASURER

**FOR IMMEDIATE RELEASE:**

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## **Treasurer Schroder Commends Legislation Supporting Veterans**

BATON ROUGE, LA – State Treasurer John Schroder is applauding Senator Bob Hensgens and the Louisiana Legislature for their passage of SB 116, legislation seeking to assist veterans and their families in locating lost military medals. SB 116 was signed by the Governor and is now known as Act 439.

“Act 439 is an example of good policy that benefits the veterans of our state and their loved ones,” said Treasurer Schroder. “I appreciate my good friend Senator Hensgens for giving my office the authority to safeguard these precious medals. Legislation benefitting our veterans should be something we can all get behind.”

“I was happy to work with Treasurer Schroder and Senator Boudreaux to provide this service to our veterans,” said Senator Hensgens. “Act 439 will make sure we do everything in our power to return lost medals to those who have given so much of themselves in service to our country.”

Medals and documents that have been unclaimed for more than five years are presumed abandoned. This led Senator Gerald Boudreaux to propose an amendment, with the support of Treasurer Schroder and Senator Hensgens, requiring these medals and documents to be forwarded to the Department of Treasury’s Unclaimed Property Division. This allows the Treasurer’s office to work to return the items just like they do unclaimed property money.

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