



MINUTES
STATE BOND COMMISSION
June 20, 2019
9:00 AM - Senate Committee Room A
State Capitol Building

1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Wright called the roll.

MEMBERS PRESENT:

Mr. Matthew Block, representing the Governor
Mr. Richard Hartley, representing the Lieutenant Governor
Mr. Joe Salter, representing the Secretary of State
Mr. John Morris, representing the Attorney General
Senator John Alario, President of the Senate
Senator Eric LaFleur, Chair, Senate Finance Committee (arrived during discussion of Item 35)
Senator Troy Carter, representing the Chair, Senate Revenue and Fiscal Affairs Committee
Senator John Smith, Senator at large
Representative Taylor Barras, Speaker of the House
Representative Cameron Henry, Chair, House Appropriations Committee (arrived during discussion of Items 3-31)
Representative John Stefanski, representing the Chair, House Ways and Means Committee
Representative Phillip DeVillier, Representative at large
Mr. Jay Dardenne, Commissioner of Administration (arrived during discussion of Items 3-31)
Honorable John M. Schroder, Sr., State Treasurer

MEMBERS ABSENT:

None

2. Approval of the minutes of the May 16, 2019 meeting.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the minutes were approved.

Local Governmental Units - Elections (October 12, 2019)

Ms. Folsie provided a synopsis on Items 3 through Item 31.

3. L19-107 - Acadia Parish, Bayou Mallet Gravity Drainage District

5.04 mills tax, 10 years, 2020-2029, acquiring, constructing, maintaining and/or operating gravity works.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

4. **L19-109 - Assumption Parish, Landry Subdivision Gravity Drainage District No. 7**
\$65 parcel fee, 15 years, 2020-2034, (1) constructing and maintaining levees, levee drainage, flood protection, hurricane flood protection, and all purposes incidental thereto, (2) paying compensation for the exercise of permanent or temporary servitudes and (3) paying debt obligations.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

5. **L19-102 - Assumption Parish, Village of Napoleonville**
½% sales tax, to be levied in perpetuity, beginning January 1, 2020, support the Public Safety Department.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

6. **L19-098 - Bienville Parish, Hospital Service District No. 1**
1.94 mills tax, 10 years, 2019-2028, acquiring, constructing, improving, maintaining and/or operating facilities and equipment.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

7. **L19-111 - Caddo Parish, Town of Vivian**
½% sales tax, rededicating collected and unexpended proceeds for community and recreation purposes and hereafter rededicating tax for (1) first funding into bonds for capital purposes, including funding a reserve and paying issuance costs and after making required payments, then (2) 50% transferred monthly to general fund and expended for any lawful corporate purpose and (3) 50% transferred monthly to a special fund and used for constructing, acquiring, improving, maintaining and operating (i) industrial parks and industrial park facilities, (ii) buildings, sites and other improvements for economic development and (iii) recreation and other community buildings and facilities.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

8. **L19-105 - Claiborne Parish Law Enforcement District**
6.30 mills tax, 10 years, 2021-2030, providing additional funds.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

9. **L19-104 - DeSoto Parish, Village of Grand Cane**
1% sales tax, rededicating proceeds heretofore and hereafter, (1) 50% constructing, maintaining, improving, resurfacing and keeping in repair public roads, streets and bridges, including acquiring materials necessary and acquiring, maintaining and operating equipment and (2) 50% any lawful purpose.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

10. **L19-121 - Iberia Parish Council**
Replace existing Home Rule Charter for a Council-President government with a revised version.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

11. L19-136 - Lafayette Parish, Lafayette City-Parish Council

Rededicate \$8,000,000 for the purposes of construction, improvement, operation, and maintenance of roads, bridges and drainage in the Parish, \$2,000,000 for the purposes of construction, improvement, operation and maintenance of Parish parks and recreational facilities, from the estimated \$26,000,000 fund balance proceeds heretofore collected by the Parish for the purpose of maintenance and support of the Parish of Lafayette public library, from a combination of the levy and collection of a 2.91 mills tax last renewed November 8, 2016, a 2.00 mills tax last renewed November 6, 2012, and a 1.61 mills tax not renewed on April 28, 2018.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

12. L19-125 - Livingston Parish, Fire Protection District No. 7

(1) 10.0 mills tax, 10 years, 2023-2032, (a) maintaining and operating fire protection facilities and (b) purchasing fire trucks and other fire-fighting equipment; (2) Not exceeding \$32 service charge, 10 years, 2020-2029, fire protection services.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

13. L19-126 - Livingston Parish, Gravity Drainage District No. 1

5.0 mills tax, 10 years, 2021-2030, maintaining and operating drainage works.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

14. L19-114 - Morehouse Parish Police Jury

3.31 mills tax, 10 years, 2020-2029, (1) constructing, maintaining, improving and operating public libraries and (2) purchasing books, computers, furnishings and other library materials.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

15. L19-100 - Orleans Parish, City of New Orleans, Delachaise Security and Improvement District

\$300 parcel fee, 3 years, 2020-2022, providing security and funding activities and improvements for overall betterment.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

16. L19-122 - Orleans Parish, City of New Orleans, Lake Barrington Subdivision Improvement District

\$350 parcel fee, 8 years, 2020-2027, promoting and encouraging beautification, security and overall betterment.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

17. L19-127 - Orleans Parish, City of New Orleans, Oak Island Neighborhood Improvement District

Not exceeding \$150 parcel fee, 4 years, 2020-2023, promote and encourage security, beautification and overall betterment.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

18. L19-116 - Pointe Coupee Parish, Fire Protection District No. 1

2.99 mills tax, 10 years, 2021-2030, **(1)** maintaining and operating fire protection facilities, **(2)** purchasing fire trucks and other firefighting equipment and emergency rescue equipment, **(3)** paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service and **(4)** paying the cost of acquiring, improving, or constructing fire protection facilities.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

19. L19-117 - Pointe Coupee Parish, Fire Protection District No. 2

(1) 3.81 mills tax, 10 years, 2021-2030, **(a)** maintaining and operating fire protection facilities, **(b)** purchasing fire trucks and other fire fighting equipment and emergency rescue equipment, **(c)** paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service and **(d)** paying the cost of acquiring fire protection facilities, including specialized rescue tools and lifesaving equipment; **(2)** 1.35 mills tax, 10 years, 2020-2029, **(a)** providing additional funds for maintaining and operating fire protection facilities, **(b)** purchasing fire trucks, other fire fighting equipment and emergency rescue equipment, **(c)** paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service and **(d)** paying the cost of acquiring fire protection facilities, including specialized rescue tools and lifesaving equipment.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

20. L19-118 - Pointe Coupee Parish, Fire Protection District No. 3

(1) 2.97 mills tax, 10 years, 2020-2029, **(a)** maintaining and operating fire protection facilities, **(b)** purchasing fire trucks and other fire fighting equipment and emergency rescue equipment, **(c)** paying the costs of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service and **(d)** paying the cost of acquiring fire protection facilities, including specialized rescue tools and life saving equipment; **(2)** 3.0 mills tax, 10 years, 2020-2029, **(a)** providing additional funds for maintaining and operating fire protection facilities, **(b)** purchasing fire trucks and other fire fighting equipment and emergency rescue equipment, **(c)** paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service and **(d)** paying the cost of acquiring fire protection facilities, including specialized rescue tools and life saving equipment.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

21. L19-119 - Pointe Coupee Parish, Fire Protection District No. 4

10.91 mills tax, 10 years, 2020-2029, **(1)** maintaining and operating fire protection facilities, **(2)** purchasing fire trucks and other fire fighting equipment and emergency rescue equipment, **(3)** paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service and **(4)** paying the cost of acquiring, improving or constructing fire protection facilities, including specialized rescue tools and life saving equipment.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

22. L19-120 - Pointe Coupee Parish, Fire Protection District No. 5

5.0 mills tax, 10 years, 2021-2030, **(1)** maintaining and operating fire protection facilities, **(2)** purchasing fire trucks and other fire fighting equipment, **(3)** paying the cost of obtaining water for fire protection purposes, including charges for fire hydrant rentals and service and **(4)** paying the cost of acquiring, improving or constructing fire protection facilities.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

23. L19-123 - Rapides Parish, Village of Forest Hill

1% sales tax, to be levied in perpetuity, beginning January 1, 2020, **(1)** 50% for **(a)** acquiring, constructing, improving, maintaining and operating the gas utility and distribution system, waterworks system, sewers and sewer treatment and disposal facilities and **(b)** constructing, improving, maintaining and keeping in repair streets, sidewalks and bridges, including purchasing and acquiring land, equipment and furnishings and **(2)** 50% for any lawful purpose.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

24. L19-124 - Richland Parish School Board, School District No. 1

Not exceeding \$24,160,000 General Obligation Bonds, in one or more series, not exceeding 8%, not exceeding 20 years, **(1)** acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto, **(2)** purchasing, erecting and/or improving school buildings and other school related facilities and **(3)** acquiring necessary equipment and furnishings.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

25. L19-103 - St. Landry Parish, Town of Melville

1% sales tax, 10 years, beginning January 1, 2020, **(1)** providing fire protection and police protection (including the operation and maintenance of the Fire Department rescue unit), **(2)** constructing, maintaining and improving streets, and **(3)** general operating expenses.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

26. L19-106 - St. Martin Parish Council, Road District No. 1, Sub-Road District No. 1

6.46 mills tax, 10 years, 2020-2029, improving and maintaining roads.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

27. L19-108 - St. Mary Parish Law Enforcement District, Sub-District No. 1

15.0 mills tax, 5 years, 2021-2025, providing additional funding.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

28. L19-099 - Tangipahoa Parish, City of Ponchatoula

10.0 mills tax, 10 years, 2020-2029, **(1)** 60% paying police department salaries, **(2)** 20% paying fire department salaries and **(3)** 20% purchasing equipment for police and fire departments.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

29. L19-112 - Union Parish, Sadie-Tiger Bend Fire Protection District

10.0 mills tax, 10 years, 2020-2029, acquiring, constructing, improving, maintaining and operating fire protection facilities and equipment, including fire trucks and including the cost of obtaining water for fire protection purposes.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

30. L19-096 - Webster Parish, Dixie Inn Fire Protection District No. 7

15.0 mills tax, 10 years, 2019-2028, acquiring, constructing, extending, operating or maintaining fire protection facilities and equipment.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

31. L19-097 - Webster Parish, Dubberly Fire Protection District No. 4

11.04 mills tax, 10 years, 2019-2028, acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment, including the cost of obtaining water for fire protection purposes.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Loans

32. L19-130 - Jefferson Parish, City of Kenner

Not exceeding \$1,750,000 Certificate of Indebtedness (Taxable), not exceeding 6%, not exceeding 10 years, repaying in full outstanding obligations to the Louisiana Firefighters' Retirement System.

Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

33. L19-133 - Tensas Parish Law Enforcement District

Not exceeding \$440,000 Certificates of Indebtedness, not exceeding 6%, mature no later than June 30, 2020, current expenses.

Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

34. L19-101 - Vernon Parish Law Enforcement District

Not exceeding \$1,500,000 Promissory Note, not exceeding 3.87%, mature no later than June 30, 2020, current operations.

Ms. Folsie provided a synopsis. Senator John Smith, Senator at large moved approval, seconded by Representative Taylor Barras, Speaker of the House and without objection, the item was approved.

35. L19-113 - Washington Parish Law Enforcement District

Not exceeding \$600,000 Certificates of Indebtedness, not exceeding 4%, mature no later than June 30, 2020, current expenses.

Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Bonds - Final Approval

36. L19-110 - Caddo Parish, North Caddo Hospital Service District

Not exceeding \$4,029,000 Sales Tax Refunding Bonds, Series 2019, not exceeding 3.65%, mature no later than September 1, 2033, refunding all or a portion of Sales Tax Bonds, Series 2013.

Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

37. L19-139 - Calcasieu Parish, Memorial Hospital Service District (Lake Charles Memorial Hospital Project)

Not exceeding \$110,000,000 Revenue and Refunding Bonds, taxable or tax-exempt, in one or more series, not exceeding 8%, not exceeding 30 years, **(1)** approximately \$18,000,000 Revenue Bonds, acquiring, constructing, installing, renovating, equipping and/or upgrading health care and related facilities of Southwest Louisiana Hospital Association (SLHA) including completion and renovation of office shell space at the Hospital's office located at 4345 Nelson Road, construction of capital improvements at the Main Campus, the Women's Campus and the Archer Institute and certain working capital for SLHA, **(2)** approximately \$92,000,000, refunding all or a portion of Hospital Revenue and Refunding Bonds, Series 2007 and Hospital Revenue Bonds, Series 2014, 2015, 2015A and 2017, **(3)** funding a deposit to a debt service reserve fund or paying the premium for a debt service reserve fund surety policy, if necessary and **(4)** funding capitalized interest, if necessary.

Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

38. L19-140 - Calcasieu Parish, Recreation District No. 1, Ward 3

Not exceeding \$10,000,000 General Obligation Refunding Bonds, (approximately \$3,925,000 Series 2019A and approximately \$5,860,000 Series 2019B), not exceeding 4.10%, mature no later than January 15, 2026, refunding all or a portion of General Obligation Public Improvement Bonds, Series 2014 and 2016.

Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

39. L19-131 - Iberia Parish Council, Hospital Service District No. 1

Not exceeding \$11,000,000 Hospital Revenue Bonds, not exceeding 6%, not exceeding 20 years, **(1)** improvements, extensions, additions, renewals, replacements or repairs to the Iberia Medical Center, including acquiring furnishings, fixtures and equipment and **(2)** funding a reserve.

Ms. Folsie provided a synopsis. Treasurer Schroder advised Representative Taylor Barras, Speaker of the House, requested to be recused from this item. Representative Cameron Henry, Chair, House Appropriations Committee moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

40. L19-135 - St. Charles Parish Council

Not exceeding \$575,000 Sales Tax Revenue Refunding Bonds, in one or more series, not exceeding 6%, not exceeding 13 years, refunding all or a portion of Sales Tax Revenue Bonds, Series 2007.

Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval contingent upon verification of the amended ordinance adopted by the Parish Council authorizing the issuance pursuant to Chapter 14-A of Title 39, which was adopted on June 17, 2019. The motion was seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

41. L19-134 - St. Charles Parish Law Enforcement District

Not exceeding \$6,750,000 Limited Tax Refunding Bonds, in one or more series, not exceeding 5%, mature no later than March 1, 2034, refunding all or a portion of Limited Tax Bonds, Series 2014.

Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

42. L19-137 - St. Charles Parish School Board

Not exceeding \$15,000,000 Sales Tax Bonds, not exceeding 7%, not exceeding 20 years, **(1)** making capital improvements, including but not limited to constructing, acquiring, erecting, improving and repairing schools and school related facilities and **(2)** funding a reserve, if required.

Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Ms. Folsie provided a synopsis on Items 43 and 44.

43. L19-132 - St. James Parish, Hospital Service District No. 1

Not exceeding \$10,000,000 Hospital Revenue Bonds, not exceeding 6%, not exceeding 30 years, (1) constructing and improving hospital facilities, including renovating, equipping and furnishing said facilities whether new or existing and (2) funding a reserve fund, if required.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

44. L19-129 - St. James Parish Council

Not exceeding \$2,000,000 Taxable Limited Tax Bonds, in one or more series, taxable or tax-exempt, not exceeding 4%, mature no later than March 1, 2027, constructing and improving public hospital buildings.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

State Agencies, Boards and Commissions

45. S19-014 - Louisiana Housing Corporation (Drakes Landing Project)

Not exceeding \$30,000,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction and equipping of a 216-unit multifamily housing facility in Baton Rouge.

Ms. Folsie provided a synopsis. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Political Subdivisions - Bonds

Ms. Folsie provided a synopsis on Items 46 and 47.

46. S19-017 - Louisiana Community Development Authority (St. Martin Parish GOMESA Project)

Not exceeding \$10,250,000 Revenue Bonds, in one or more series, not exceeding 6%, mature no later than November 1, 2044, funding qualified GOMESA Projects.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

47. S19-018 - Louisiana Community Development Authority (St. Mary Parish GOMESA Project)

Not exceeding \$11,500,000 Revenue Bonds, not exceeding 6%, mature no later than November 1, 2044, funding qualified GOMESA Projects.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

48. S19-019 - Louisiana Community Development Authority (Ragin' Cajun Facilities, Inc. - University of Louisiana at Lafayette Cajundome Project)

Not exceeding \$2,600,000 Revenue Bonds, taxable or tax-exempt, in one or more series, not exceeding 7%, not exceeding 15 years, (1) financing the design, renovation, furnishing and equipping of certain improvements to the Cajundome including but not limited to improvements to the food and beverage retail sales facilities, (2) funding a debt service reserve fund, if necessary and (3) paying a premium for a bond insurance policy, if necessary.

Ms. Folsie provided a synopsis. Treasurer Schroder advised Representative Taylor Barras, Speaker of the House, requested to be recused from this item. Representative Cameron Henry, Chair, House Appropriations Committee moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Ratifications and or Amendments to Prior Approvals

Ms. Folse provided a synopsis on Items 49 and 50.

49. L18-310A - Allen Parish School Board, School District No. 25

Amendment of a prior approval granted on September 20, 2018, to reflect change in cost of issuance.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

50. S19-009B - Rapides Finance Authority (Louisiana College Project)

Amendment of prior approvals granted on March 21, 2019 and April 24, 2019, to reflect change in cost of issuance and professionals.

Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Other Business

51. LIBOR Settlement Agreement

Discussion and consideration to authorize the Director to sign a release in connection with the Department of Justice settlement agreement with Citibank relative to an investigation into the manipulation of the London Interbank Offer Rate ("LIBOR"). Notice is given that an Executive Session may be held as to this item to discuss issues and to receive legal advice.

Ms. Folse provided information. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

52. Solicitation for Offer

Authorization to develop solicitation for offers to obtain legal counsel for novation, replacement and/or modification of certain derivative agreements related to gasoline and fuels tax revenue bonds and for refunding, refinancing and/or restructuring certain gasoline and fuels tax revenue bonds; and authorization of the review, evaluation and grading of the responses by the evaluation team.

Ms. Folse provided information. Representative Taylor Barras, Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

53. Monthly Reports

Ms. Folse provided information relative to the monthly reports.

54. Adjourn

On the motion of the Chairman and without any objection, the meeting was adjourned.