FINAL AGENDA
STATE BOND COMMISSION
MEETING OF APRIL 16, 2015
8:00 A.M. - SENATE COMMITTEE ROOM E
STATE CAPITOL BUILDING

1. Call to order and roll call.

2. Approval of the minutes of the April 2, 2015 meeting.

TAB 3 - LOCAL GOVERNMENTAL UNITS - ELECTIONS (OCTOBER 24, 2015)

3. **L15-133 - East Baton Rouge Parish, Metropolitan Council of the Parish of East Baton Rouge and City of Baton Rouge, Downtown Development District -** 10.0 mills tax, 5 years, 2017-2021, planning, development, management, operation, and improvement of the facilities, public improvements and services of the Downtown Development District.

TAB 4 - LOCAL POLITICAL SUBDIVISIONS - LOANS

4. **L15-128 - Concordia Parish, Parishwide Hospital Service District -** Not exceeding $300,000 Certificates of Indebtedness, Series 2015, not exceeding 5%, mature no later than March 1, 2016, current expenses.

5. **L15-141 - Morehouse Parish, Hospital Service District No. 1 (d/b/a Morehouse General Hospital) -** Not exceeding $2,800,000 Certificates of Indebtedness, not exceeding 8%, not exceeding 1 year, current expenses.

6. **L15-131 - West Carroll Parish Law Enforcement District** - Not exceeding $300,000 Promissory Note, not exceeding 2%, mature no later than June 30, 2016, current operations.

7. **L15-130 - Winn Parish Police Jury -** Not exceeding $333,000 Certificates of Indebtedness, Series 2015, not exceeding 3%, mature no later than March 1, 2016, current expenses.

TAB 5 - LOCAL POLITICAL SUBDIVISIONS - BONDS - FINAL APPROVAL

8. **L15-091 - Ascension Parish Council -** Not exceeding $7,250,000 Revenue Refunding Bonds, not exceeding 5%, mature no later than December 1, 2027, **(1)** refunding all or a portion of LCDA (Parish of Ascension Jail Expansion Project) Series 2007 and **(2)** funding a reserve fund, or purchasing a reserve fund surety bond, if necessary.

9. **L15-140 - Caddo-Bossier Parishes Port Commission** - Not exceeding $3,100,000 Utility Revenue Bonds, in one or more series, not exceeding 4.5%, not exceeding 20 years, **(1)** construction and acquisition of redundant water facilities and improvements for the Water System and equipment and **(2)** funding a debt service reserve fund, if required.

10. **L15-143 - East Feliciana Parish, Town of Jackson (DHH Program) -** Not exceeding $800,000 Taxable Utilities Revenue Bonds, in one or more series, not exceeding 3.45%, not exceeding 22 years, acquiring and constructing additions, extensions and improvements to the drinking water system including equipment and fixtures.

11. **L15-138 - Iberville Parish Council (DHH Program) -** Not exceeding $8,000,000 Taxable Sales Tax Bonds, not exceeding 3.45%, mature no later than June 30, 2036, constructing, improving and extending the water system, including acquiring equipment.

12. **L15-135 - Jefferson Parish School Board -** Not exceeding $50,000,000 Sales Tax School Bonds, in one or more series, not exceeding 6%, not exceeding 20 years, **(1)** improvements to school facilities; **(2)** technology improvements; **(3)** acquisition of security cameras; **(4)** acquisition of school buses, and **(5)** other capital expenditures.

13. **L15-094 - Livingston Parish, City of Denham Springs -** Not exceeding $19,700,000 Revenue Refunding Bonds, not exceeding 5%, mature no later than December 1, 2038, **(1)** refunding all or a portion of LCDA Revenue Bonds (City of Denham Springs Sewer Project) Series 2006 and/or Series 2008 and **(2)** funding a reserve fund or purchasing a reserve fund surety, if necessary.

14. **L15-142 - Ouachita Parish, Lakeshore Sewerage District No. 1 -** Not exceeding $1,800,000 Sewer Revenue Bonds, in one or more series, not exceeding 6.5%, not exceeding 30 years, **(1)** constructing and acquiring improvements, extensions, relocations and/or replacements to the system and **(2)** funding a debt service fund, if necessary.

15. **L15-136 - St. Bernard Parish Council (DHH Program) -** Not exceeding $21,000,000 Taxable Utilities Revenue Bonds, in one or more series, not exceeding 3.45%, not exceeding 22 years, constructing and acquiring additions, extensions and improvements to the water portion of the combined water and sewer system.

16. **L15-093 - Tangipahoa Parish, Hammond Area Recreation District No. 1 -** Not exceeding $9,150,000 Limited Tax Revenue Refunding Bonds, not exceeding 4%, mature no later than April 1, 2026, **(1)** refunding all or a portion of Limited Tax Revenue Bonds, Series 2011 and **(2)** funding a reserve fund, if necessary.

17. **L15-139 - Union Parish Police Jury -** Not exceeding $350,000 Sales Tax Bonds, Series 2015, not exceeding 1.75%, not exceeding 3 years, acquiring equipment to be used for operating solid waste collection and disposal facilities.

18. **L15-129 - Vernon Parish, Town of New Llano -** Not exceeding $650,000 Sewer Revenue Bonds, Series 2015, not exceeding 6%, not exceeding 15 years, acquiring and constructing extensions and improvements to the sewerage system, including appurtenant equipment and fixtures.

19. **L15-132 - West Baton Rouge Parish Council -** Not exceeding $1,225,000 Revenue Refunding Bonds, not exceeding 5%, mature no later than August 1, 2025, **(1)** refunding all or a portion of LCDA (Parish of West Baton Rouge Project), Series 2006 and **(2)** funding a reserve fund, if necessary.

TAB 5 - <u>LOCAL POLITICAL SUBDIVISIONS - OTHER</u>

20. **L14-178A - Union Parish, Town of Farmerville -** Not exceeding $2,500,000 Water Revenue Notes, Series 2015, not exceeding 1.35%, not exceeding 18 months, interim financing for constructing and acquiring improvements, extensions and replacements to the water system including appurtenant equipment, accessories and properties.

21. **L15-134 - Orleans Parish School Board - (1)** Authorizing the Orleans Parish School Board and the Recovery School District to participate in the Federal New Market Tax Credit transaction; **(2)** Approving the form and authorizing the execution of a Cooperative Endeavor Agreement between the Recovery School District and Orleans Parish School Board; **(3)** Approving the form and authorizing the execution of certain other documents in connection with the transaction; **(4)** Approving the payment of fees and expenses and the establishment of reserves; and **(5)** Authorizing the issuance of a loan and other guaranties by the Orleans School Board or by Orleans Schools Facilities Foundation, not exceeding $6,500,000 Loan and other guarantees, not exceeding 4%, not exceeding 40 years, and **(6)** Authorizing Orleans Schools Facilities Foundation to guarantee two loans to the Alexander School Facility, LLC, **(a)** not exceeding $7,000,000 and **(b)** not exceeding $2,000,000, not exceeding 4%, not exceeding 40 years, construct Avery Alexander School and **(7)** Approving a deferred developer fee to the Recovery School District of $875,000.

TAB 7 - POLITICAL SUBDIVISIONS - BONDS

22. **S15-012 - Louisiana Community Development Authority (East Ascension Consolidated Gravity Drainage District No. 1) -** Not exceeding $58,375,000 Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than December 1, 2047, **(1)** refunding all or a portion of Revenue and Refunding Bonds, Series 2007, **(2)** funding a reserve fund or purchasing a reserve fund surety, if necessary and **(3)** paying the cost of a bond insurance policy.

23. **S15-015 - Louisiana Community Development Authority (Livingston Parish, Louisiana - Live Oaks Sports Complex Project) -** Not exceeding $4,375,000 Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than September 1, 2038, **(1)** refunding all or a portion of Revenue Bonds, Series 2008 and **(2)** funding a reserve fund, if necessary.

24. **S15-023 - Louisiana Community Development Authority (City of Bossier City, Louisiana Project) -** Not exceeding $15,000,000 Revenue Bonds, in one or more series, not exceeding 6%, not exceeding 30 years, additions, acquisition, repairs and/or expansions needed to maintain works of public improvement.

25. **S15-024 - Louisiana Community Development Authority (City of Sulphur, Louisiana Project)** - Not exceeding $3,100,000 Revenue Bonds, in one or more series, not exceeding 4%, not exceeding 12 years, **(1)** renovating the Old Time Variety Store to create new public offices and new City Council Chambers, **(2)** renovating the old City Council Chambers and offices for use by the City's Police Department and **(3)** various other works of public improvement.

TAB 9 - PUBLIC TRUSTS - FINAL APPROVAL AND/OR SALE

26. **S15-025 - Louisiana Public Facilities Authority (THRIVE Foundation Project) -** Not exceeding $30,000,000 Revenue Bonds, in one or more series, taxable and/or tax-exempt, not exceeding 7.5%, not exceeding 40 years, **(1)** acquisition, construction and equipping of a sixth through twelfth grade, tuition free, public charter boarding school in Baton Rouge, **(2)** paying capitalized interest and **(3)** funding a reserve fund.

TAB 10 - RATIFICATIONS AND/OR AMENDMENTS TO PRIOR APPROVALS

27. **L08-221G - Tangipahoa Parish Council, Hospital Service District No. 1 (North Oaks Medical Center Project)** - Amendment of prior approvals granted on June 19, 2008, September 18, 2008, September 17, 2009, November 18, 2010, February 17, 2011, October 20, 2011 and December 15, 2011 to reflect change in cost of issuance and professionals.

28. **L11-031B - Caddo Parish, City of Shreveport -** Amendment of prior approvals granted on January 20, 2011 and October 20, 2011 to reflect change in structure, cost of issuance and professionals.

29. **L11-160B - Webster Parish, City of Springhill** - Amendment of prior approvals granted on May 19, 2011 and October 16, 2014 to reflect change in cost of issuance and professionals.

30. **L13-141A - St. Martin Parish School Board, School District** - Amendment of a prior approval granted on March 18, 2013 to reflect change in cost of issuance and professionals.

31. **L13-191A - Jefferson Parish School Board -** Amendment of a prior approval granted on May 16, 2013 to reflect change in cost of issuance and professionals.

32. **L13-233B - Webster Parish, City of Springhill -** Amendment of prior approvals granted on June 20, 2013 and March 19, 2015 to reflect change in series designation and cost of issuance and professionals.

33. **L13-372A - Lincoln Parish School Board, Ruston School District No. 1 -** Amendment of a prior approval granted on September 19, 2013 to reflect change in cost of issuance and professionals.

34. **L13-465A - Orleans Parish, City of New Orleans, Magnolia Economic Development District -** Amendment of a prior approval granted on December 19, 2013 to reflect change in cost of issuance and professionals.

35. **L14-114A - Ouachita Parish School Board, East Ouachita School District -** Amendment of a prior approval granted on March 17, 2014 to reflect change in cost of issuance and professionals.

36. **L14-370A - Caddo Parish, City of Shreveport -** Amendment of a prior approval granted on October 16, 2014 to reflect change in cost of issuance.

37. **L14-377A - Caddo Parish, City of Shreveport -** Amendment of a prior approval granted on October 10, 2014 to reflect change in cost of issuance and professionals.

38. **L14-390A - Franklin Parish, Hospital Service District No. 1 -** Amendment of a prior approval granted on November 20, 2014 to reflect change in cost of issuance and professionals.

39. **L15-033A - St. John the Baptist Parish School Board** - Amendment of a prior approval granted on February 19, 2015 to reflect change in cost of issuance and professionals.

40. **L14-045A - Union Parish School Board, Consolidated School District No. 1** - Amendment of a prior approval granted on February 20, 2014 to reflect change in cost of issuance and professionals.

41. **L15-050A - Ouachita Parish School Board, East Ouachita School District -** Amendment of a prior approval granted on February 19, 2015 to reflect change in cost of issuance and professionals.

42. **L15-051A - DeSoto Parish School Board, School District No. 4** - Amendment of a prior approval granted on February 19, 2015 to reflect change in cost of issuance and professionals.

43. **L15-067A - Lafourche Parish, Water District No. 1** - Amendment of a prior approval granted on February 19, 2015 to reflect change in cost of issuance and professionals.

44. **L15-069A - Livingston Parish School Board, School District No. 1 -** Amendment of a prior approval granted on February 19, 2015 to reflect change in cost of issuance and professionals.

45. **L15-079A - Lafayette Parish, City of Broussard -** Amendment of a prior approval granted on February 19, 2015 to reflect change in cost of issuance and professionals.

46. **L15-073A - Lafayette Parish, City of Lafayette -** Amendment of a prior approval granted on February 19, 2015 to reflect change in cost of issuance and professionals.

47. **L15-075A - Lafayette Parish, Lafayette Public Power Authority** - Amendment of a prior approval granted on February 19, 2015 to reflect change in cost of issuance and professionals.

48. **L15-087A - East Baton Rouge Parish, Zachary Community School Board, Zachary Community School District No. 1 -** Amendment of a prior approval granted on March 19, 2015 to reflect change in cost of issuance and professionals.

49. **L15-088A - Bossier Parish School Board, Parishwide School District -** Amendment of a prior approval granted on March 19, 2015 to reflect change in cost of issuance and professionals.

50. **L15-096A - Jefferson Parish School Board -** Amendment of a prior approval granted on March 19, 2015 to reflect change in cost of issuance and professionals.

51. **L15-101A - Beauregard Parish School Board, Parishwide School District -** Amendment of a prior approval granted on March 19, 2015 to reflect change in cost of issuance and professionals.

52. **S11-049B - Louisiana Housing Corporation (Renaissance Gateway Project)** - Amendment of prior approvals granted on October 20, 2011 and July 18, 2013 to reflect change in cost of issuance and professionals.

53. **S12-034B - Louisiana Community Development Authority (Summit Live Oak Manor, LP Project) -** Amendment of prior approvals granted on November 15, 2012 and February 21, 2013 to reflect change in cost of issuance and professionals.

54. **S13-056A - Louisiana Community Development Authority (East Carroll Parish Law Enforcement District Project) -** Amendment of a prior approval granted on November 21, 2013 to reflect change in structure and associated costs of issuance and professionals.

55. **S14-024A - The Finance Authority of New Orleans (The Willows Apartments Project) -** Amendment of a prior approval granted on July 17, 2014 to reflect change in cost of issuance and professionals.

56. **S15-008A - Louisiana Public Facilities Authority (19th Judicial District Courthouse Project) -** Amendment of a prior approval granted on February 19, 2015 to provide approval of an extension of maturity from June 1, 2046 to June 1, 2051.

TAB 10 - <u>OTHER BUSINESS</u>

57. Unclaimed Property Special Revenue Bonds, Series 2015 (I-49 South) and Proposed Legislation.

58. **S15-009 - State of Louisiana (General Obligation Bonds) -** Status update on the $334,990,000 General Obligation Bonds, Series 2015A&B.

59. Adjourn.

<u>Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La.R.S. 42:17.</u>
<u>In compliance with Americans with Disabilities Act, contact Denesia Anderson at (225) 342-0067 to advise special assistance is needed and describe the type of assistance necessary.</u>