PRESS RELEASE

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Contact: Pamela Matassa, (225) 432-9299
pmatassa@treasury.la.gov

Treasurer John M. Schroder Signs Bipartisan Joint Statement on the Russian Invasion of Ukraine

BATON ROUGE, LA – Louisiana State Treasurer John M. Schroder joins State Treasurers across the country in a unified effort to stop the senseless Russian invasion of Ukraine by pledging to divest our state-controlled investments in Russian companies.

“I am sickened by the images of the unprovoked Russian invasion of Ukraine,” says Louisiana State Treasurer John M. Schroder. “Louisiana Treasury is joining other states in divesting from any Russian investments in an attempt to do our share in forcing an end to this invasion and crippling the Russian government.”

CLICK HERE TO READ THE FULL STATEMENT

Louisiana Treasury manages one fund that currently owns international stocks with any exposure to Russia. The Louisiana Education Quality Trust Fund (LEQTF) investment is an index fund managed by Vanguard. The index held less than 1% in Russia stocks. The index removed all Russian stocks on March 7, 2020.