

PRESS RELEASE

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Treasury Sends \$4.8 Million in Unclaimed Property Checks to Citizens Across Louisiana 'If you get a check in the mail. cash it!'

BATON ROUGE, **LA.** – Louisiana State Treasurer John M. Schroder announced that 27,125 Unclaimed Property checks totaling \$4.8 million are being mailed out today following a data match to update addresses. Checks will be mailed to every parish in the state.

"If you get a check in your mailbox from the Louisiana Department of Treasury within the next week, it is real money you can cash it right away," said Treasurer Schroder.

"And, if you don't receive a check, you may still be owed unclaimed money," he added. "We can't return all money this way, but we can at least give back \$4.8 million. Please go to <u>LaCashClaim.org</u> to check your name and file a claim."

Since 2018, the Louisiana Department of Treasury and Louisiana Department of Revenue have conducted an annual data share to search for updated addresses of Louisiana citizens to return their Unclaimed Property checks directly without them even needing to file a claim. Act 339 of the 2018 Regular Session permits the Louisiana Department of Revenue to share its database of current and correct addresses with the Treasury to return Unclaimed Property. As a result, the Treasury can annually update the addresses on file and clear out a backlog of Unclaimed Property still on the books.

With more than \$900 million in Unclaimed Property to return, Louisiana Treasury has been using technology to increase the rate of return of Unclaimed Property. Through data matches, Treasury is able to update addresses and issue checks for money that many recipients didn't even know they were owed.

Each year businesses turn over millions of dollars in unclaimed cash, stocks, bonds, securities, and insurance proceeds to the State Treasurer's Office. Known as "Unclaimed Property," these funds include payroll checks, old bank accounts, royalties, utility deposits, interest payments, stock certificates, and life insurance proceeds. Sometimes, the address the company has on record is no longer correct. One of the main reasons an item becomes unclaimed property is an incorrect or old address.

One in six individuals in Louisiana has Unclaimed Property, with claims averaging \$900. To find out if you have Unclaimed Property, search at www.LaCashClaim.org or call the Treasury's Unclaimed Property Division toll-free at 1-888-925-4127 (Monday through Friday, 9:00 am to 4:30 pm).

Below is a list of Parishes in alphabetical order, amounts returned, and a total number of checks issued:

ACADIA	\$52,147.94	274
ALLEN	\$12,561.28	76
ASCENSION	\$103,744.07	700
ASSUMPTION	\$10,223.72	65
AVOYELLES	\$33,835.93	153
BEAUREGARD	\$30,978.43	159
BIENVILLE	\$9,740.58	60
BOSSIER	\$134,742.86	700
CADDO	\$296,850.71	1820
CALCASIEU	\$245,598.33	1412
CALDWELL	\$3,742.02	30
CAMERON	\$2,438.60	14
CATAHOULA	\$5,540.33	29
CLAIBORNE	\$11,622.46	52
CONCORDIA	\$9,057.48	54
DE SOTO	\$23,399.19	136
EAST BATON ROUGE	\$594,406.30	3424
EAST CARROLL	\$6,416.26	19
EAST FELICIANA	\$9,399.66	75
EVANGELINE	\$22,932.98	119

FRANKLIN	¢11 247 70	66
GRANT	\$11,247.70 \$9,575.36	66
IBERIA	\$ 9 ,373.30 \$64,283.11	364
IBERVILLE	\$28,435.10	159
JACKSON	\$7,424.13	52
JEFFERSON		2458
JEFFERSON DAVIS	\$493,295.60	159
LA SALLE	\$22,300.10 \$4,972.58	39
LAFAYETTE	\$4,972.36 \$291,234.43	1438
LAFOURCHE	\$48,139.22	350
LINCOLN	\$40,139.22 \$42,105.27	250
LIVINGSTON		750
MADISON	\$136,459.59 \$3,994.78	28
MOREHOUSE	\$3,994.78 \$16,113.06	76
NATCHITOCHES	\$25,467.55	145
ORLEANS	\$533,713.00	2462
OUACHITA	\$143,027.79	825
PLAQUEMINES	\$13,487.76	85
POINTE COUPEE	\$8,432.21	84
RAPIDES	\$102,363.90	611
RED RIVER	\$4,818.37	27
RICHLAND	\$7,201.45	64
SABINE	\$12,274.79	77
SAINT BERNARD	\$33,872.64	215
SAINT CHARLES	\$37,433.29	215
SAINT HELENA	\$7,192.24	24
SAINT JAMES	\$13,489.22	108
SAINT LANDRY	\$70,154.80	406
SAINT MARTIN	\$40,002.07	224
SAINT MARY	\$38,130.16	223
SAINT TAMMANY	\$301,598.88	1587
ST JOHN THE BAPTIST	\$40,421.23	223
TANGIPAHOA	\$135,039.32	760
TENSAS	\$436.60	5
TERREBONNE	\$88,525.69	495
UNION	\$13,594.03	82
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VERMILION	\$34,688.80	230
VERNON	\$32,187.09	189
WASHINGTON	\$37,325.50	229
WEBSTER	\$21,247.47	179
WEST BATON ROUGE	\$31,554.02	149
WEST CARROLL	\$3,951.29	35
WEST FELICIANA	\$5,331.29	46
WINN	\$6,042.79	46
OUT OF STATE	\$255,125.53	1449
TOTAL	\$4,897,089.93	27125