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# JOHN M. SCHRODER

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LOUISIANA STATE TREASURER

FOR IMMEDIATE RELEASE

Sept. 17, 2021

## **State Bond Commission Approves Emergency Request for \$50 Million to help Calcasieu Parish Schools Rebuild**

BATON ROUGE, LA. – The State Bond Commission today approved \$50 million in revenue bonds to help the Calcasieu Parish School Board resume construction work on schools damaged by hurricanes Laura and Delta. Construction halted because of delays in FEMA reimbursement.

Schools in Calcasieu Parish sustained extensive hurricane damage last year. The School Board used \$40 million in insurance proceeds, \$20 million in School Board General Fund money and \$100 million in bond proceeds to begin initial repair work. FEMA has remitted \$116,000 of the School Board’s nearly \$300 million in reimbursement requests.

**“A year after two devastating hurricanes, Calcasieu Parish is struggling to rebuild because FEMA works at the pace of a snail. Students are trying to learn in schools with leaky roofs. This bond issue will allow repairs on schools to resume,”** said Treasurer Schroder. **“Meanwhile, I hope our federal delegation can successfully convince FEMA to accelerate the recovery from the 2020 hurricanes. We cannot forget southwest Louisiana.”**

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