



MINUTES
STATE BOND COMMISSION
MEETING OF NOVEMBER 17, 2016
SENATE COMMITTEE ROOM A
STATE CAPITOL BUILDING

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Kennedy called the meeting to order. Then Ms. Guthrie called the roll.

MEMBERS PRESENT:

Mr. Matthew Block, representing Governor John Bel Edwards
Mr. Robert Barham, representing Lt. Governor William "Billy" Nungesser
Secretary of State Tom Schedler
Mr. John Morris, representing Attorney General Jeffrey "Jeff" Landry
President John Alario
Senator Eric LaFleur
Senator Jean-Paul "JP" Morrell
Senator John Smith
Representative Phillip DeVillier, representing Speaker Taylor Barras
Representative Cameron Henry
Representative Neil Abramson
Representative Jim Morris
Commissioner Jay Dardenne
Treasurer John Kennedy

MEMBERS ABSENT:

None

Representative DeVillier moved approval of the minutes of the October 20, 2016 meeting, seconded by President Alario, and without objection, the minutes were approved.

Ms. Folsie informed the Commission that Item 9 had been withdrawn before the meeting, because the resolution hadn't been received. She stated that Item 9 has been moved to the December 12, 2016 Ad Hoc meeting, pending receipt of the resolution. Representative DeVillier moved approval of the removal of Item 9 from the agenda, seconded by President Alario, and without objection, Item 9 was removed from the November 17, 2016 agenda.

Ms. Folsie provided a synopsis on Items 3 through 17 excluding Items 6 and 9, Local Governmental Units - Elections (March 25, 2017). Representative DeVillier moved approval, seconded by President Alario, and without objection, Items 3 through 17 excluding Items 6 and 9 were approved.

Ms. Folsie provided a synopsis on Items 18 and 19 Local Political Subdivisions - Loans. Representative DeVillier moved approval, seconded by President Alario, and without objection, Items 18 and 19 were approved.

Ms. Folsie provided a synopsis on Item 20, Allen Parish, Town of Oberlin. Representative DeVillier moved approval, seconded by President Alario, and without objection, Item 20 was approved.

Renee Boicourt informed the Commission that she was in attendance (via phone).

Ms. Folsie provided a synopsis on Items 21, 34 and 35, Local Political Subdivisions - Bonds - Final Approval. Representative DeVillier moved approval, seconded by President Alario, and without objection, Items 21, 34 and 35 were approved.

Ms. Folsie provided a synopsis on Item 22, Avoyelles Parish, Waterworks District, Ward 3. Representative DeVillier moved approval, seconded by President Alario, and without objection, Item 22 was approved.

Ms. Folsie provided a synopsis on Item 23, Bossier Parish, City of Bossier City. Representative DeVillier moved approval, seconded by President Alario, and without objection, Item 23 was approved.

Ms. Folsie provided a synopsis on Item 24, Bossier Parish, Town of Haughton. Representative DeVillier moved approval, seconded by President Alario, and without objection, Item 24 was approved.

Ms. Folsie provided a synopsis on Item 25, Calcasieu Parish, Waterworks District No. 8, Wards 3 and 8 (LDH Program). Senator Smith moved approval, seconded by Representative DeVillier, and without objection, Item 25 was approved.

Ms. Folsie provided a synopsis on Item 26, Caldwell Parish Law Enforcement District. Representative DeVillier moved approval, seconded by President Alario, and without objection, Item 26 was approved.

Ms. Folsie provided a synopsis on Item 27, Desoto Parish Police Jury, Waterworks District No. 1 (LDH Program). Representative DeVillier moved conditional approval, contingent upon verification of the certified resolution adopted by the Desoto Parish Police Jury authorizing the incurrence of the debt, which was adopted on November 14, 2016. The motion was seconded by President Alario, and without objection, Item 27 was conditionally approved.

Ms. Folsie provided a synopsis on Item 28, East Baton Rouge Parish, City of Zachary. Representative DeVillier moved conditional approval, contingent upon verification of the amended certified resolution adopted by the City authorizing the additional security, which was adopted on November 1, 2016. The motion was seconded by President Alario, and without objection, Item 28 was conditionally approved.

Ms. Folsie provided a synopsis on Item 29, LaSalle Parish, Town of Urania. Representative DeVillier moved approval seconded by President Alario and without objection, Item 29 was approved.

Ms. Folsie provided a synopsis on Item 30, Lincoln Parish, City of Grambling. Representative DeVillier moved approval, seconded by President Alario and without objection, Item 30 was approved.

Ms. Folse provided a synopsis on Item 31, Ouachita Parish, Town of Sterlington and stated that an agenda change was needed to include acquisition, construction and equipping of a new water drinking treatment and distribution system, including appurtenant equipment, accessories and properties to the agenda text. Treasurer Kennedy informed the Commission that Senator LaFleur had recused himself from Item 31. Representative DeVillier moved to amend the agenda to add acquisition, construction and equipping of a new water drinking treatment and distribution system, including appurtenant equipment, accessories and properties. The motion was seconded by President Alario, and without objection, the amendment to the agenda was approved.

After a brief discussion, Representative DeVillier moved conditional approval on Item 31, contingent upon verification of the ordinance to be adopted by the Town authorizing the increase in rate structure which is scheduled to be adopted in late 2016 or early 2017. The motion was seconded by President Alario, and without objection, Item 31 was conditionally approved.

Ms. Folse provided a synopsis on Item 32, Rapides Parish, England Economic and Industrial Development District (Rental Facility Project). Representative DeVillier moved approval, seconded by President Alario and without objection, Item 32 was approved.

Ms. Folse provided a synopsis on Item 33, St. Helena Parish, Hospital Service District No. 1. Representative DeVillier moved approval, seconded by President Alario and without objection, Item 33 was approved.

Ms. Folse provided a synopsis on Item 36, Union Parish School Board. Representative DeVillier moved approval, seconded by President Alario and without objection, Item 36 was approved.

Ms. Folse provided a synopsis on Item 37, Washington Parish, Town of Franklinton. Representative DeVillier moved approval, seconded by President Alario, and without objection, Item 37 was approved.

Ms. Folse provided a synopsis on Items 38 and 39, State Agencies, Boards & Commissions. Representative DeVillier moved approval, seconded by President Alario, and without objection, Items 38 and 39 were approved.

Ms. Folse provided a synopsis on Item 40, Louisiana Housing Corporation (Mortgage Backed Securities Pass-Through Program). Representative DeVillier moved approval, seconded by President Alario, and without objection, Item 40 was approved.

Ms. Folse provided a synopsis on Item 41, Louisiana Community Development Authority (Westside Habilitation Center Project). Representative DeVillier moved approval, seconded by President Alario, and without objection, Item 41 was approved.

Ms. Folse provided a synopsis on Item 42, Louisiana Community Development Authority (City of Baker School District Project). Representative DeVillier moved approval, seconded by President Alario, and without objection, Item 42 was approved.

Ms. Folse provided a synopsis on Item 43, Louisiana Community Development Authority (Ragin' Cajun Facilities, Inc. Student Housing and Parking Project). Treasurer Kennedy requested that the record reflect the recusal of Senator LaFleur. Representative DeVillier moved approval, seconded by President Alario, and without objection, Item 43 was approved.

Ms. Folse provided a synopsis on Item 44, Louisiana Community Development Authority (Ragin' Cajun Facilities, Inc. Student Union/University Facilities Project). Treasurer Kennedy requested that the record reflect the recusal of Senator LaFleur. Representative DeVillier moved approval, seconded by President Alario, and without objection, Item 44 was approved.

Item 45 was withdrawn before the meeting.

Treasurer Kennedy informed the Commission that Senator LaFleur had recused himself from Items 52 and 53. Ms. Folse provided a brief synopsis on Items 46 through 53, Ratifications and/or Amendments to Prior Approvals. Representative DeVillier moved approval, seconded by President Alario, and without objection, Items 46 through 53 were approved.

During Other Business, Commissioner Dardenne asked Renee Boicourt, Financial Advisor, Lamont Financial Services to make some brief remarks about a request to amend the agenda. Additional information was provided by Ms. Boicourt. After discussion, Commissioner Dardenne motioned to amend the agenda to add steps to review a potential General Obligation Bond Restructuring. There was an objection to the motion by Representative Henry thus, the motion failed. After further discussion, President Alario requested that an informal solicitation be completed to explore the various options related to a General Obligation Bond Restructuring, and have staff report back to the State Bond Commission.

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript is available with the Bond Commission.)
