



MINUTES
STATE BOND COMMISSION
February 15, 2018
10:00 AM - Senate Committee Room A
State Capitol Building

1. Call to Order and Roll Call

The items listed on the Agenda are incorporated and considered to be a part of the minutes herein.

Treasurer Schroder called the meeting to order. Then Ms. Guthrie called the roll.

MEMBERS PRESENT:

Mr. Matthew Block, representing the Governor (arrived during discussion of item 40)
Mr. Robert Barham, representing the Lieutenant Governor
Mr. Joe Salter, representing the Secretary of State
Mr. John Morris, representing the Attorney General
Senator John Alario, President of the Senate
Senator Bret Allain, representing the Chair, Senate Finance Committee
Senator Jean-Paul Morrell, Chair, Senate Revenue and Fiscal Affairs Committee
Senator John Smith, Senator at large
Representative Blake Miguez, representing the Speaker of the House (arrived during discussion of item 15)
Representative Johnny Berthelot, representing the Chair, House Appropriations Committee
Representative Mike Huval, representing the Chair, House Ways and Means Committee
Representative Jim Morris, Representative at large
Mr. Jay Dardenne, Commissioner of Administration
Honorable John M. Schroder, State Treasurer

MEMBERS ABSENT:

None

Treasurer Schroder reminded the public to fill out a speaker card if they wished to speak on an issue.

2. Approval of the minutes of the January 22, 2018 meeting.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the minutes were approved.

Local Governmental Units - Elections (April 28, 2018)

Ms. Folsie provided a synopsis on Items 3 through 37, excluding Items 15, 25 and 26.

3. L18-038 - Acadia Parish, Fire Protection District No. 4

8.07 mills tax, 10 years, 2019-2028, (1) acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment and (2) paying the cost of obtaining water.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

4. L18-026 - Allen Parish, Recreation District No. 6

Not exceeding \$1,250,000 General Obligation Bonds, not exceeding 8%, not exceeding 15 years, acquiring, constructing and improving recreational facilities, together with the necessary furnishings and equipment.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

5. L18-040 - Allen Parish School Board, School District No. 3

9.55 mills tax, 10 years, 2019-2028, providing additional support to public schools including acquisition, construction and/or maintenance and operation of such facilities.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

6. L18-041 - Bossier Parish, East-Central Bossier Parish Fire District No. 1

19.0 mills tax, 10 years, 2019-2028, (1) purchasing, construction, maintaining and operating fire protection facilities and equipment and (2) paying the cost of obtaining water for fire protection purposes.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

7. L18-043 - Calcasieu & Cameron Parishes, Calcasieu-Cameron Hospital Service District

6.95 mills tax, 10 years, 2020-2029, (1) improving, maintaining, operating and supporting the hospital facilities, including the acquisition of equipment and maintaining, (2) expanding the District's Emergency Department's capabilities and (3) supporting the District's Therapeutic Riding program and Rural Health Clinics in Vinton and Hackberry.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

8. L18-013 - Calcasieu Parish, Community Center and Playground District No. 1, Ward 6

5.0 mills tax, 10 years, 2019-2028, construction, improvement, maintenance and payment of operating expenses.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

9. L18-036 - Cameron Parish, Gravity Drainage District No. 3

7.5 mills tax, 10 years, 2019-2028, constructing, operating and maintaining drainage systems.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

10. L18-035 - Cameron Parish, Gravity Drainage District No. 4

3.68 mills tax, 10 years, 2019-2028, constructing, operating and maintaining drainage systems.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

11. **L18-030 - Cameron Parish, Recreation District No. 7**
3.0 mills tax, 10 years, 2019-2028, operating and maintaining recreation facilities.
Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.
12. **L18-029 - Cameron Parish, Recreation District No. 9**
3.0 mills tax, 10 years, 2019-2028, operating and maintaining recreation facilities.
Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.
13. **L18-034 - Cameron Parish, Waterworks District No. 2**
5.72 mills tax, 10 years, 2019-2028, operating and maintaining water systems.
Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.
14. **L18-055 - Claiborne Parish School Board, Consolidated School District (Parishwide)**
10.0 mills tax, 10 years, 2018-2027, providing additional support to public elementary and secondary schools, including paying salaries and benefits of teachers and employees.
Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.
15. **L18-022 - East Baton Rouge Parish, City of Baton Rouge**
0.87 mills tax, 10 years, 2018-2027, provide funds to enable the City to provide a three-platoon police system.
Ms. Folse provided a synopsis. Additional information was provided by Ashley Beck, Council Administrator and Treasurer, City of Baton Rouge of East Baton Rouge Parish and Richard Leibowitz, Bond Counsel, Breazeale, Sachse & Wilson, LLP. After a brief discussion, Representative Blake Miguez, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.
16. **L18-048 - East Carroll Parish, Town of Lake Providence**
1% sales tax, 10 years, beginning January 1, 2019, construction, acquiring, improving, extending, operating and/or maintaining sewers and sewage disposal facilities and/or its waterworks facilities and improvements.
Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.
17. **L18-025 - Jefferson Davis Parish Police Jury**
5.78 mills tax, 10 years, 2019-2028, support, maintenance, operation and improvement of the library and its branches.
Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.
18. **L18-012 - Jefferson Parish, Southeast Louisiana Flood Protection Authority West, West Jefferson Levee District**

4.75 mills tax, 10 years, 2018-2027, **(1)** constructing, raising, armoring and maintaining levees and **(2)** repair, rehabilitation and replacement of capital projects for purposes of flood and hurricane protection, including the Bayou Segnette Complex, Harvey Sector Gate Complex and the District's share of the West Closure Complex.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

19. L18-033 - Lafayette Parish, City of Lafayette

(1) 1.29 mills tax, 10 years, 2019-2028, maintenance of public streets, roads and alleys; **(2)** 1.92 mills tax, 10 years, 2019-2028, maintaining and operating playgrounds, recreation centers and other recreation activities.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

20. L18-032 - Lafayette Parish, Lafayette City-Parish Council

(1) 1.61 mills tax, 10 years, 2019-2028, operating, maintaining and improving the Parish Library; **(2)** 1.17 mills tax, 10 years, 2019-2028, acquiring, improving, operating and maintaining the juvenile detention and juvenile rehabilitation facilities.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

21. L18-052 - Lafourche Parish, Fire Protection District No. 3

8.0 mills tax, 10 years, 2019-2028, **(1)** acquiring, constructing, maintaining and operating fire protection facilities and equipment and **(2)** obtaining water for fire protection purposes, including charges for fire hydrant rentals and service.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

22. L18-057 - Lincoln Parish, Village of Simsboro

1.25% sales tax, to be levied in perpetuity, beginning July 1, 2018, **(1)** any lawful corporate purpose and **(2)** funding into bonds.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

23. L18-047 - Natchitoches Parish School Board, School District No. 9

Not exceeding \$19,750,000 General Obligation Bonds, in one or more series, not exceeding 7%, not exceeding 20 years, **(1)** acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto, **(2)** purchasing, erecting and/or improving school buildings and other school related facilities and **(3)** acquiring the necessary equipment and furnishings.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

24. L18-054 - Ouachita Parish, Mosquito Abatement District No. 1

1.98 mills tax, 10 years, 2019-2028, **(1)** abatement, control, eradication and study of mosquitos and

other arthropods of public health importance and (2) all activities incidental thereto and in support thereof.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

25. L18-024 - Rapides Parish, Fire Protection District No. 18

20.0 mills tax, 10 years, 2018-2027, acquiring, constructing, maintaining and/or operating fire protection and emergency medical services facilities, vehicles and equipment, including both movable and immovable property, including paying the cost of obtaining water for fire protection purposes.

Ms. Fols provided a synopsis on Items 25 and 26. Additional information was provided by Iviana Stewart, Vice Chairperson, Fire District No. 18; Randy Gilchrist, President/CEO, Gilchrist Construction Company; Lisa Rozas, Indian Creek Homeowner Association and Quincy L. Vidrine, Indian Creek Homeowner Association. After a brief discussion, Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

26. L18-023 - Rapides Parish Police Jury, Fire Protection Sales Tax District No. 18

1/2% sales tax, to be levied in perpetuity, beginning July 1, 2018, (1) acquiring, constructing, maintaining and/or operating fire protection and emergency medical service facilities, vehicles and equipment, including both movable and immovable property, including paying the cost of obtaining water for fire protection purposes and (2) funding into bonds.

Additional information was provided by Iviana Stewart, Vice Chairperson, Fire District No. 18; Randy Gilchrist, President/CEO, Gilchrist Construction Company; Lisa Rozas, Indian Creek Homeowner Association and Quincy L. Vidrine, Indian Creek Homeowner Association. After a brief discussion, Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

27. L18-046 - Rapides Parish School Board, Big Island School District No. 50

Not exceeding \$6,000,000 General Obligation Bonds, in one or more series, not exceeding 8%, not exceeding 20 years, (1) acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto, (2) purchasing, erecting and/or improving school buildings and other school related facilities and (3) acquiring necessary equipment and furnishings.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

28. L18-020 - Rapides Parish School Board, Lecompte-Lamourie-Woodworth School District No. 57

Not exceeding \$6,000,000 General Obligation Bonds, in one or more series, not exceeding 8%, not exceeding 20 years, (1) acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets adjacent thereto, (2) purchasing, erecting and/or improving school buildings and other school related facilities and (3) acquiring the necessary equipment and furnishings.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

29. L18-045 - Rapides Parish School Board, Ruby-Wise School District No. 56

Not exceeding \$3,000,000 General Obligation Bonds, in one or more series, not exceeding 8%, not

exceeding 20 years, **(1)** acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets, **(2)** purchasing, erecting and/or improving school buildings and other school related facilities and **(3)** acquiring the necessary equipment and furnishings.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

30. L18-049 - Richland Parish, Village of Mangham

(1) 7.85 mills tax, 10 years, 2018-2027, maintaining the municipal general fund; **(2)** 3.35 mills tax, 10 years, 2018-2027, operating and maintaining the water plant, including the cost of repairs, improvement and additions thereto; **(3)** 2.24 mills tax, 10 years, 2018-2027, maintaining streets, alleys and related drainage.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

31. L18-027 - Sabine Parish School Board Parishwide School District

(1) 9.02 mills tax, 10 years, 2021-2030, giving additional support for the current operation of public schools; **(2) Pleasant Hill School District No. 42** - 11.82 mills tax, 10 years, 2021-2030, maintaining and operating public schools and equipment; **(3) Zwolle School District No. 61** - Not exceeding \$4,700,000 General Obligation Bonds, not exceeding 8%, not exceeding 20 years, **(a)** acquiring and/or improving lands for building sites and playgrounds, including construction of necessary sidewalks and streets, **(b)** purchasing, erecting and/or improving school buildings and other school related facilities and **(c)** acquiring the necessary equipment and furnishings; **Sales Tax District No. 2** - ½% sales tax, 20 years, beginning July 1, 2020, to be allocated for expenditure within the various School Districts underlying the District, pro-rated on a per pupil basis (as such pupil basis is established annually) for **(a)** constructing, improving, operating and maintaining public school buildings and facilities and **(b)** acquiring equipment and furnishings.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

32. L18-039 - St. Helena Parish Police Jury

(1) Parishwide - 5.0 mills tax, 10 years, 2020-2029, improving, maintaining and keeping in repair the public roads, highways and bridges; **(2) Road District No. 4** - 5.0 mills tax, 10 years, 2019-2028, building, rebuilding, resurfacing, maintaining and keeping in repair the public roads, highways and bridges; **(3) Fire Protection District No. 1, Fifth Ward** - 10.48 mills tax, 10 years, 2020-2029, acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment, including obtaining water for fire protection purposes; **(4) Fire Protection District No. 2** - 10.05 mills tax, 10 years, 2020-2029, acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment, including obtaining water for fire protection purposes; **(5) Fire Protection District No. 3** - 5.50 mills tax, 10 years, 2020-2029, **(a)** acquiring, constructing, improving, maintaining and operating fire protection facilities and equipment and **(b)** paying the cost of obtaining water for fire protection.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

33. L18-037 - St. Tammany Parish, Fire Protection District No. 5

19.68 mills tax, 10 years, 2020-2029, **(1)** acquiring, constructing, improving, maintaining, and/or operating fire protection facilities, including equipment and **(2)** paying the cost of obtaining water for fire

protection purposes and providing services to injured or ill persons in emergency situations.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

34. L18-042 - St. Tammany Parish, Fire Protection District No. 13

20.92 mills tax, 10 years, 2019-2028, acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment, including paying the cost of obtaining water for fire protection purposes and the cost of providing services to injured or ill person in emergency situations.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

35. L18-051 - Vermilion Parish, Isle Marrone Gravity Drainage District No. 1

33.21 mills tax, 10 years, 2019-2028, acquiring, constructing, maintaining and/or operating gravity drainage works.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

36. L18-050 - Washington Parish, City of Bogalusa

15.0 mills tax, 20 years, 2018-2037, paying retirement and pension benefits to the Employees Retirement System (COBERS).

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

37. L18-053 - Webster Parish, Cotton Valley Fire Protection District No. 8

12.41 mills tax, 10 years, 2019-2028, acquiring, constructing, improving, maintaining and/or operating fire protection facilities and equipment, including paying the cost of obtaining water for fire protection purposes.

Senator John Alario, President of the Senate moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

Local Political Subdivisions - Loans

38. L18-044 - Calcasieu Parish, Recreation District No. 1, Ward 3

Not exceeding \$750,000 Certificates of Indebtedness, Series 2018, not exceeding 5%, not exceeding 10 years, site improvements, drainage and artificial turfing of four baseball fields at its O.J. Johnson Sports Complex and five baseball fields owned by the District.

Ms. Folsie provided a synopsis. Senator John Smith, representing the Chair, Senate Revenue and Fiscal Committee moved approval, seconded by Representative Johnny Berthelot, representing the Chair, House Appropriations Committee and without objection, the item was approved.

39. L18-056 - Concordia Parish, Town of Clayton

Not exceeding \$250,000 Certificates of Indebtedness, Series 2018, not exceeding 4.5%, mature no later than March 1, 2019, current expenses.

Ms. Folsie provided a synopsis. Additional information was provided by Alan Offner, Bond Counsel, Foley & Judell, LLP and Mayor Josephine Washington, Town of Clayton. After a brief discussion, Senator John Alario, President of the Senate moved approval, seconded by Mr.

Jay Dardenne, Commissioner of Administration and without objection, the item was approved.

40. L18-018 - Concordia Parish, Town of Vidalia

Not exceeding \$2,500,000 Certificates of Indebtedness, Series 2018, not exceeding 2.5%, mature no later than March 1, 2019, current expenses.

Ms. Folsie provided a synopsis Mr. Joe Salter, representing the Secretary of State moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

41. L18-016 - Washington Parish, Hospital Service District No. 1

Not exceeding \$900,000 Limited Tax Certificates of Indebtedness, not exceeding 3.5%, not exceeding 13 months, operating and maintaining the hospital and medical buildings and facilities.

Ms. Folsie provided a synopsis. Representative Blake Miguez, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Bonds - Preliminary Approval

42. L18-017 - Vermilion Parish, Village of Maurice

Notice of Intention to issue not exceeding \$8,620,000 Sewer Revenue Bonds, not exceeding 4.25%, not exceeding 40 years, constructing and acquiring improvements and extensions to the sewerage system, including appurtenant equipment, fixtures and accessories.

Ms. Folsie provided a synopsis. Representative Blake Miguez, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Local Political Subdivisions - Bonds - Final Approval

43. L18-028 - Avoyelles Parish, City of Marksville

Not exceeding \$713,000 Sewer Revenue Refunding Bonds, Series 2018, not exceeding 3.25%, mature no later than August 1, 2033, prepaying Sewer Revenue Bonds, Series 1995.

Ms. Folsie provided a synopsis. Representative Blake Miguez, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

44. L17-421 - Calcasieu Parish Police Jury, Waterworks District No. 5, Wards 3 & 8 (LDH Program)

Not exceeding \$8,500,000 Taxable Water Revenue Bonds, Series 2018, not exceeding 2.45%, not exceeding 22 years, constructing, acquiring, extending or improving any work of public improvement, including but not limited to, the waterworks system, including treatment facilities, with necessary equipment and installations.

Ms. Folsie provided a synopsis. Senator John Smith, representing the Chair, Senate Revenue and Fiscal Committee moved approval, seconded by Representative Blake Miguez, representing the Speaker of the House and without objection, the item was approved.

45. L18-031 - Evangeline Parish, City of Ville Platte

Not exceeding \$2,490,000 Limited Tax Revenue Bonds, in one or more series, not exceeding 5%, mature no later than March 1, 2032, **(1)** improving public streets, sidewalk and alleys and **(2)** constructing and improving drainage facilities.

Ms. Folsie provided a synopsis. Representative Blake Miguez, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

46. L18-011 - Ouachita Parish, Town of Sterlington

Not exceeding \$2,000,000 Revenue Bonds, taxable or tax-exempt, in one or more series, not exceeding 5%, not exceeding 27 years, **(1)** construct, acquire, maintain, operate and equip **(a)** concessions facility and **(b)** parking related facilities, each of which will be located within the existing youth sports park and tournament complex and **(2)** paying the costs associated with the installation of lighting and electrical systems located within the Complex.

Withdrawn At Meeting

47. L18-019 - St. Mary Parish, City of Franklin (DEQ Project)

Not exceeding \$1,880,000 Taxable Limited Tax Bonds, not exceeding 0.95%, not exceeding 22 years, acquiring, constructing and installing improvements and replacements to the sewer system, including equipment fixtures and machinery.

Ms. Folsie provided a synopsis. Senator Bret Allain, representing the Chair, Senate Finance Committee moved approval, seconded by Representative Blake Miguez, representing the Speaker of the House and without objection, the item was approved.

48. L18-015 - St. Tammany Parish, Recreation District No. 6

Not exceeding \$1,190,000 General Obligation Refunding Bonds, not exceeding 4%, mature no later than March 1, 2028, refunding all or a portion of General Obligation Bonds, Series 2008.

Ms. Folsie provided a synopsis. Representative Blake Miguez, representing the Speaker of the House moved for conditional approval contingent upon verification of the certified resolution adopted by the Parish Council authorizing the incurrence of the debt, which was adopted on February 1, 2018. The motion was seconded by Senator John Alario, President of the Senate and without objection, the item was conditionally approved.

Political Subdivisions - Bonds

49. S18-003 - Louisiana Community Development Authority (Capital Projects and Equipment Acquisition Program)

Not exceeding \$18,000,000 Revenue Refunding Bonds, in one or more series, taxable or tax-exempt, not exceeding 6% fixed or 8% variable rate, mature no later than September 1, 2025, refunding Revenue Bonds, Series 2000 to terminate the Swap Agreement currently in place.

Ms. Folsie provided a synopsis. Representative Blake Miguez, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Ratifications and or Amendments to Prior Approvals

Ms. Folsie provided a synopsis on Items 50 through 55.

50. L17-360A - Orleans Parish, City of New Orleans

Amendment of a prior approval granted on October 19, 2017, to reflect change in cost of issuance and professionals.

Representative Blake Miguez, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

51. L17-387A - St. John the Baptist Parish Council (Marathon Oil Corporation Project)

Amendment of a prior approval granted on November 16, 2017, to reflect change in cost of issuance.

Representative Blake Miguez, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

52. L17-398A - Orleans Parish, Port of New Orleans

Amendment of a prior approval granted on November 16, 2017, to reflect change in cost of issuance and professionals.

Representative Blake Miguez, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

53. S10-011C - Louisiana Offshore Terminal Authority (LOOP LLC Project)

Amendment of prior approvals granted on March 18, 2010, July 22, 2010 and February 17, 2011, to reflect change in cost of issuance and professionals associated with an interest rate conversion.

Representative Blake Miguez, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

54. S17-024B - Board of Supervisors of Southern University and Agricultural and Mechanical College

Amendment of prior approvals granted on June 15, 2017 and November 16, 2017, to reflect change in cost of issuance.

Representative Blake Miguez, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

55. S17-053A - Louisiana Offshore Terminal Authority (LOOP LLC Project)

Amendment of a prior approval granted on December 14, 2017, to reflect change in cost of issuance.

Representative Blake Miguez, representing the Speaker of the House moved approval, seconded by Senator John Alario, President of the Senate and without objection, the item was approved.

Monthly Reports

Ms. Folse mentioned the monthly reports.

56. Monthly Reports

Accolades were bestowed upon the staff by Treasurer Schroder.

57. Adjourn

On the motion of the Chairman and without any objection, the meeting was adjourned.

(A verbatim transcript in specific order items were considered is available with the Bond Commission.)
