



PRELIMINARY NOTICE AND AGENDA

STATE BOND COMMISSION

October 15, 2020

8:00 AM - ROOM: TBD

State Capitol Building

1. Call to Order and Roll Call

2. Approval of the minutes of the September 17, 2020 meeting.

Local Political Subdivisions - Cash Flow Borrowings

3. L20-371 - St. Tammany Parish, Fire Protection District No. 9

Not exceeding \$75,000 Limited Tax Certificates of Indebtedness, not exceeding 5%, mature no later than March 1, 2021, maintaining and operating fire protection and emergency medical service facilities, including the cost of obtaining water for fire protection purposes and paying charges for fire hydrant rentals and service.

4. L20-388 - East Baton Rouge Parish, St. George Fire Protection District No. 2

Not exceeding \$4,500,000 Revenue Anticipation Notes, not exceeding 3%, mature no later than March 1, 2021, current expenses.

Local Political Subdivisions - Bonds - Final Approval

5. L20-322 - Calcasieu Parish Waterworks District No. 10, Ward 7

(1) Not exceeding \$3,556,000 Water Revenue Bonds, Series 2021 not exceeding 2.75%, not exceeding 40 years, (a) constructing, acquiring, extending or improving any work of public improvement, including but not limited to a waterworks system, including such treatment facilities as may be required, with all necessary equipment and installations and (b) purchase of water from nearby water systems, including a distribution system, chlorine booster to treat the purchased water and an elevated storage tank to supplement purchased water supply during peak periods; (2) Not exceeding \$3,556,000 Bond Anticipation Notes, Series 2021, not exceeding 4.5%, not exceeding 18 months, interim financing.

6. L20-377 - Franklin Parish, Village of Gilbert

(1) Not exceeding \$588,000 Sewer Revenue Bonds, not exceeding 1.125%, not exceeding 40 years, constructing and acquiring improvements and replacements to the sewer system, including appurtenant equipment, fixtures and accessories; (2) Not exceeding \$588,000 Bond Anticipation Notes, not exceeding 4.50%, not exceeding 9 months, interim financing.

7. L20-374 - Iberia Parish, City of New Iberia

Not exceeding \$3,250,000 General Obligation Refunding Bonds, not exceeding 4%, mature no later than March 1, 2026, refunding General Obligation Refunding Bonds, Series 2010.

8. L20-341 - Iberia Parish Council

Not exceeding \$7,000,000 Limited Tax Revenue Refunding Bonds, not exceeding 4%, mature no later than June 1, 2032, refunding Revenue Bonds, Series 2012 and 2015.

9. L20-376 - Lafourche Parish Council, Consolidated Sales Tax District A

Not exceeding \$12,000,000 Taxable Public Improvement Revenue Refunding Bonds, not exceeding 5%, mature no later than March 1, 2027, refunding all or a portion of the Public Improvement Revenue Bonds, Series 2012.

10. L20-375 - Livingston Parish, Town of Albany

Not exceeding \$4,500,000 Water and Sewer Revenue Refunding Bonds, in one or more series, not exceeding 5%, mature no later than May 1, 2051, (1) refunding Water Revenue Bonds, Series 1988, 2006 and 2010 and Sewer Revenue Bonds, Series 1993 and (2) funding a reserve fund or purchasing a reserve fund surety, if necessary.

11. **L20-383 - Ouachita Parish School Board, East Ouachita School District**
Not exceeding \$6,250,000 General Obligation School Refunding Bonds, not exceeding 4%, mature no later than March 1, 2031, refunding all or a portion of General Obligation School Bonds, Series 2011.
12. **L20-381 - Rapides Parish, Waterworks District No. 3**
Not exceeding \$6,500,000 Water Revenue Refunding Bonds, taxable or tax-exempt, in one or more series, not exceeding 6%, mature no later than August 1, 2036, refunding all or a portion of Water Revenue Refunding Bonds, Series 2015 and Taxable Water Revenue Bonds, Series 2015.
13. **L20-364 - Red River Parish, Parishwide Fire Protection District**
Not exceeding \$1,410,000 Limited Tax Refunding Bonds, not exceeding 4%, mature no later than March 1, 2033, refunding Certificates of Indebtedness, Series 2016.
14. **L20-370 - St. Tammany Parish, Hospital Service District No. 2**
Not exceeding \$10,500,000 General Obligation Refunding Bonds, taxable or tax-exempt, not exceeding 3%, mature no later than March 1, 2032, refunding all or a portion of General Obligation Bonds, Series 2012.
15. **L20-369 - St. Tammany Parish Law Enforcement District**
Not exceeding \$5,100,000 Limited Tax Refunding Bonds, not exceeding 4%, mature no later than March 1, 2031, refunding all or a portion of Limited Tax Bonds, Series 2011.
16. **L20-373 - Webster Parish School Board, School District No. 6**
Not exceeding \$6,500,000 General Obligation School Refunding Bonds, not exceeding 4%, mature no later than March 1, 2029, refunding all or a portion of General Obligation School Refunding Bonds, Series 2012.
17. **L20-372 - Webster Parish School Board, Springhill School District No. 8**
Not exceeding \$5,000,000 General Obligation School Refunding Bonds, not exceeding 4%, taxable or tax-exempt, mature no later than March 1, 2030, refunding all or a portion of General Obligation School Refunding Bonds, Series 2012.

State Agencies, Boards and Commissions

18. **S20-055 - Louisiana Housing Corporation (Hammond Station Apartments Project)**
Not exceeding \$8,200,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction and equipping of a 67-unit multifamily housing development in Hammond.
19. **S20-058 - Louisiana Housing Corporation (Arbour Valley Development, LLC Project)**
Not exceeding \$11,500,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction and equipping of an 84-unit multifamily housing facility in Lafayette.
20. **S20-064 - Louisiana Housing Corporation (4948 Chef Mentuer Apartments Project)**
Not exceeding \$10,000,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, construction and equipping of a 42-unit multifamily housing facility in New Orleans.
21. **S20-065 - Louisiana Housing Corporation (Peace Lake Towers Apartments Project)**
Not exceeding \$14,500,000 Multifamily Housing Revenue Bonds (Volume Cap), in one or more series, not exceeding 12%, not exceeding 40 years, acquisition, rehabilitation and equipping of an 131-unit multifamily housing facility in New Orleans.

Political Subdivisions - Bonds

22. **S20-060 - Louisiana Community Development Authority (Bossier Parish Public Improvement Projects)**
Not exceeding \$12,000,000 Revenue Refunding Bonds, in one or more series, taxable or tax-exempt, not exceeding 5%, mature no later than March 1, 2042, **(1)** refunding LCDA Revenue Bonds, Series 2012 and **(2)** funding a debt service reserve fund, if necessary.

23. S20-062 - Louisiana Community Development Authority (East Carroll Parish Law Enforcement District Project)

Not exceeding \$11,000,000 Revenue Refunding Bonds, in one or more series, not exceeding 5%, not exceeding 10 years, **(1)** refunding Revenue Refunding Bonds, Series 2014 and **(2)** funding a debt service reserve fund, if necessary.

24. S20-063 - Louisiana Community Development Authority (Ascension-St. James Airport and Transportation Authority Project)

Not exceeding \$620,000 Revenue Refunding Bonds, in one or more series, not exceeding 4%, mature no later than July 15, 2036, **(1)** refunding all or a portion of Tax-Exempt Revenue Bonds, Series 2006A and **(2)** funding a reserve fund, if necessary.

Corporations

25. S20-061 - Louisiana Transportation Authority

Not exceeding \$56,000,000 Refunding Bonds (NSTSD), Series 2020, not exceeding 6%, mature no later than August 15, 2043, refunding Refunding Bonds, Series 2013A.

Public Trust - Final Approval

26. S20-059 - Capital Area Finance Authority

Not exceeding \$5,000,000 Revenue Bonds, Series 2020C, taxable, not exceeding 8%, not exceeding 30 years, finance forgivable 2nd mortgage loans related to downpayment and closing cost assistance in connection with a market rate loan program.

Ratifications and or Amendments to Prior Approvals

27. L19-018B - West Feliciana Parish School Board, Consolidated School District No. 1

Amendment of prior approvals granted on February 21, 2019 and September 19, 2019, to reflect change in cost of issuance.

28. L20-091A - Orleans Parish, Port of New Orleans

Amendment of a prior approval granted on February 20, 2020, to reflect change in costs of issuance and professionals.

29. L19-290C - St. Landry Parish, City of Opelousas (DEQ Project)

Amendment of prior approvals granted on December 19, 2019, February 20, 2020, and July 16, 2020, to reflect change in security.

State of Louisiana

30. S20-007C - State of Louisiana (Gas & Fuels Tax Bonds) - Variable Rate Refinancing

(a) Consideration of a resolution amending **(1)** preliminary resolution adopted by the State Bond Commission on February 20, 2020, in order to increase the aggregate principal amount of the Gasoline and Fuels Tax Second Lien Revenue Refunding Bonds to be issued from not exceeding \$450,000,000 to not exceeding \$575,000,000 and to provide for the termination, conversion, and/or extension of one or more swap agreement(s) therein; **(2)** the Fifteenth Supplemental State of Louisiana Gasoline and Fuels Tax Second Lien Revenue Bond Resolution adopted by the State Bond Commission on March 31, 2020 to amend all references therein to the amount of the Bonds to be issued from not exceeding \$424,375,000 to not exceeding \$549,375,000 and provide for the termination, conversion, and/or extension of one or more swap agreement(s) therein; authorizing the publication of a supplemental notice of intention; and providing for other matters relating thereto.

(b) Consideration of a resolution supplementing the Eleventh Supplemental State of Louisiana Gasoline and Fuels Tax Second Lien Revenue Refunding Bond Resolution in order to convert the interest rate on the Gas and Fuels Tax Second Lien Bonds Series 2017A; and providing for other matters in connection therewith.

(c) Consideration of a resolution supplementing the Thirteenth Supplemental State of Louisiana Gasoline and Fuels Tax Second Lien Revenue Refunding Bond Resolution in order to convert the interest rate on the Gas and Fuels Tax Second Lien Bonds Series 2017D-1 and 2017D-2; and providing for other matters in connection therewith.

Other Business

31. Monthly Reports

32. Adjourn

Notice is hereby further provided that the Commission may vote to hold an Executive Session on any agenda or other duly approved item that is exempted from discussion at an open meeting pursuant to La.R.S. 42:17. In compliance with Americans with Disabilities Act, contact Cassie Berthelot at (225) 342-0040 To advise special assistance is needed and describe the type of assistance necessary.